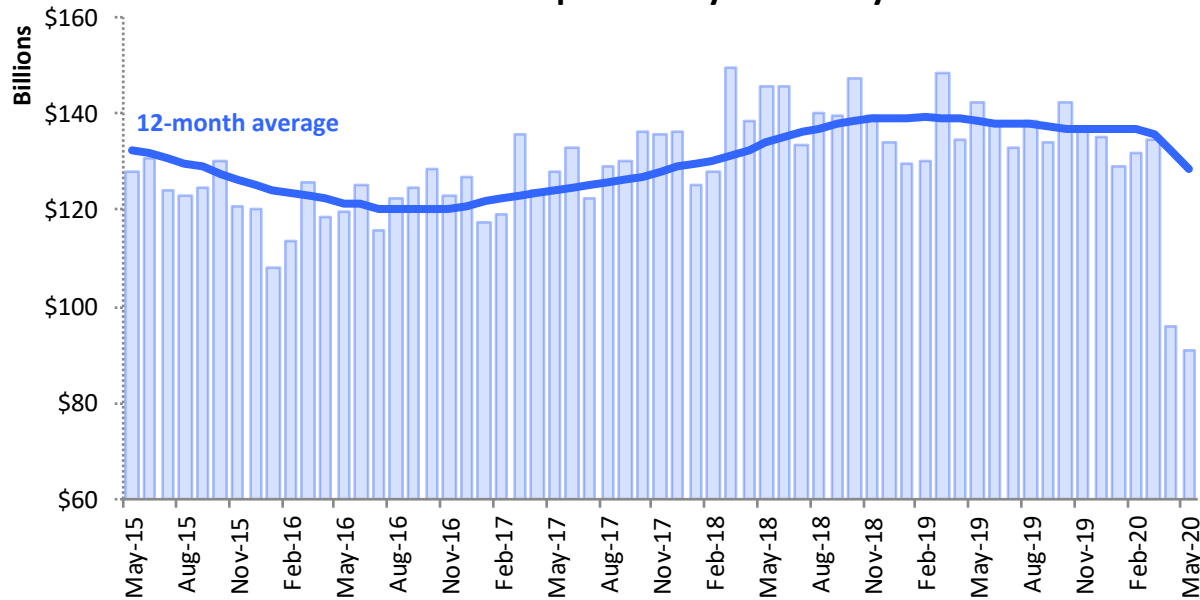


# U.S. EXPORTS FACT SHEET (MAY 2020)

## GOODS

### Total U.S. Goods Exports: May 2015-May 2020



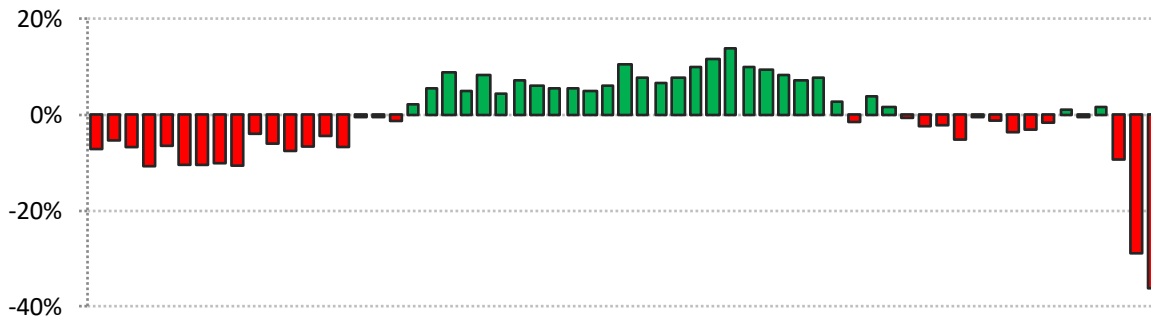
### Monthly Exports

Exports (5/20): \$90.6B  
 Exports (5/19): \$142.2B  
 Exports (5/18): \$145.5B  
 1-Year Change (from 5/19): **-36.3%**  
 2-Year Change (from 5/18): **-37.7%**

### Top Export Sectors (\$B)

	<u>5/20</u>	<u>5/19</u>	<u>Change</u>
Pharmaceuticals:	5.4	5.6	<b>-3.0%</b>
Aerospace products:	4.9	11.5	<b>-57.4%</b>
Semiconductors & parts:	4.7	4.9	<b>-4.6%</b>
Oil & Gas:	4.6	8.3	<b>-43.9%</b>
Basic chemicals:	4.4	5.4	<b>-18.7%</b>

### U.S. Goods Exports, Year-Over-Year Change



### Top Markets (\$B)

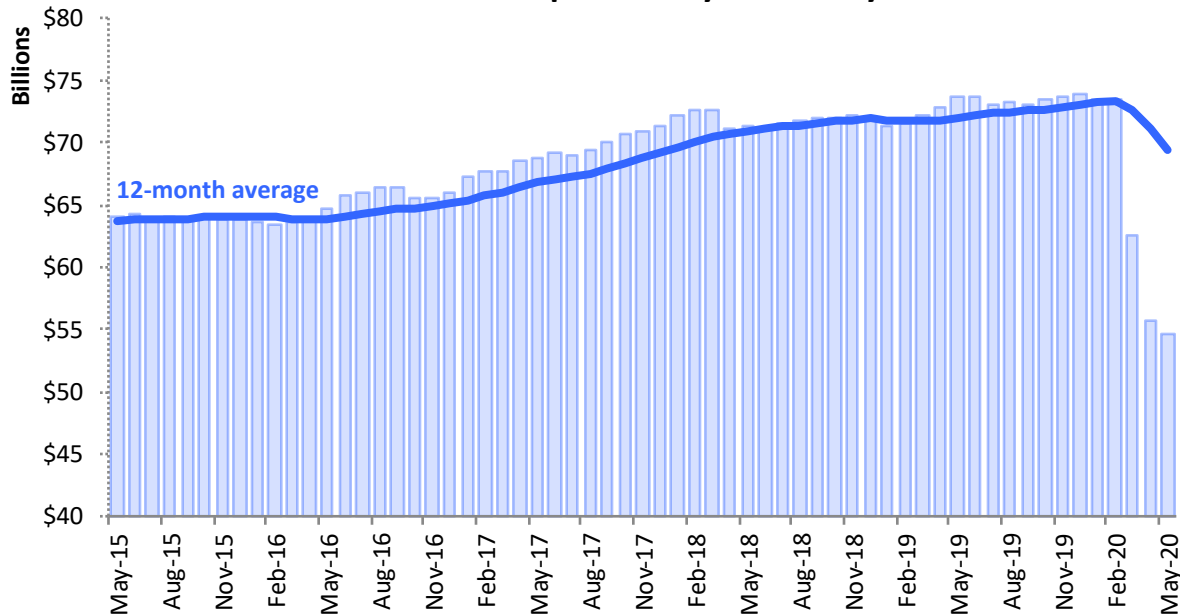
	<u>5/20</u>	<u>5/19</u>	<u>Change</u>
Canada:	14.8	26.1	<b>-43.3%</b>
Mexico:	10.4	22.6	<b>-53.7%</b>
China:	9.6	9.1	<b>6.3%</b>
Japan:	4.8	6.6	<b>-27.7%</b>
Korea:	3.8	4.7	<b>-19.7%</b>

Source: The Trade Partnership from U.S. Census Bureau data

# U.S. EXPORTS FACT SHEET (MAY 2020)

## SERVICES

### Total U.S. Services Exports: May 2015-May 2020



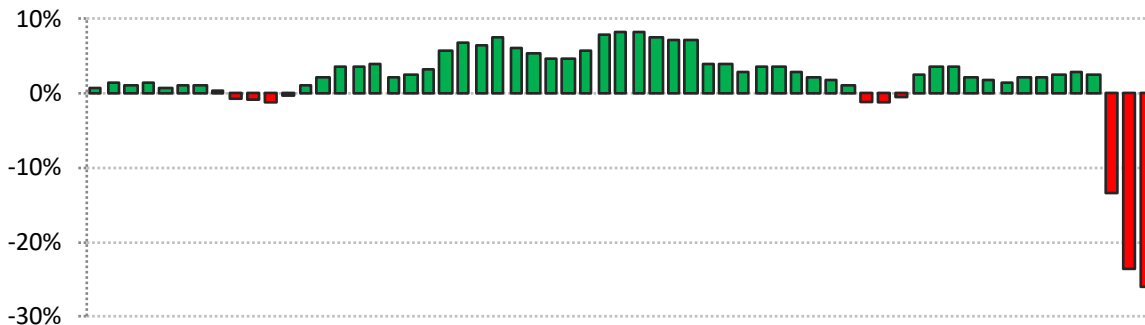
### Monthly Exports

Exports (5/20):	\$54.5B
Exports (5/19):	\$73.8B
Exports (5/18):	\$71.3B
1-Year Change (from 5/19):	<b>-26.1%</b>
2-Year Change (from 5/18):	<b>-23.5%</b>

### Top Export Sectors (\$B)

	<u>5/20</u>	<u>5/19</u>	<u>Change</u>
Business Services:	14.7	15.9	<b>-7.4%</b>
Financial Services:	10.5	11.5	<b>-9.5%</b>
Royalties from IP:	9.4	9.8	<b>-3.2%</b>
Telecom & info services:	5.2	4.8	<b>7.3%</b>
Travel:	4.4	16.4	<b>-73.2%</b>

### U.S. Services Exports, Year-Over-Year Change



### Top Markets (\$B)

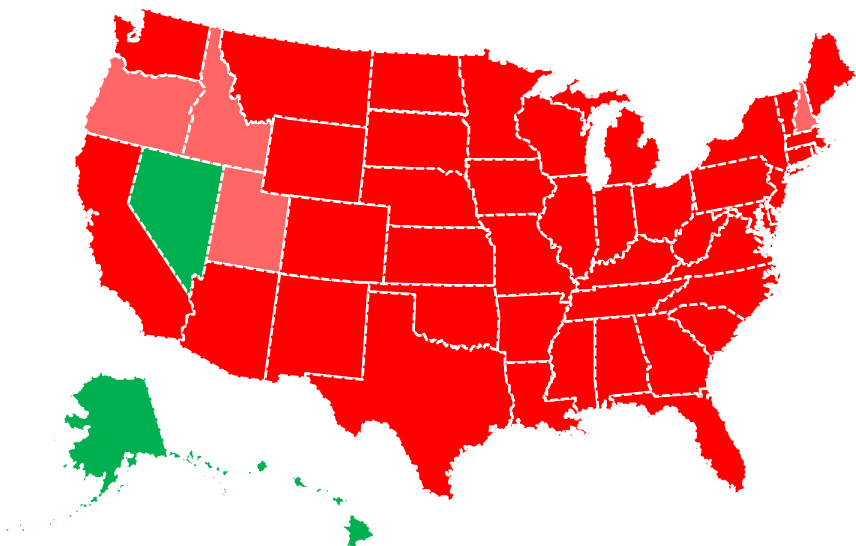
	<u>Q1/20</u>	<u>Q1/19</u>	<u>Change</u>
United Kingdom:	18.4	20.0	<b>-8.0%</b>
Canada:	16.0	17.0	<b>-5.7%</b>
China:	11.7	14.1	<b>-16.9%</b>
Japan:	11.3	12.3	<b>-8.4%</b>
Germany:	9.6	9.1	<b>5.7%</b>

Source: The Trade Partnership from U.S. Bureau of Economic Analysis data

# U.S. EXPORTS FACT SHEET (MAY 2020)

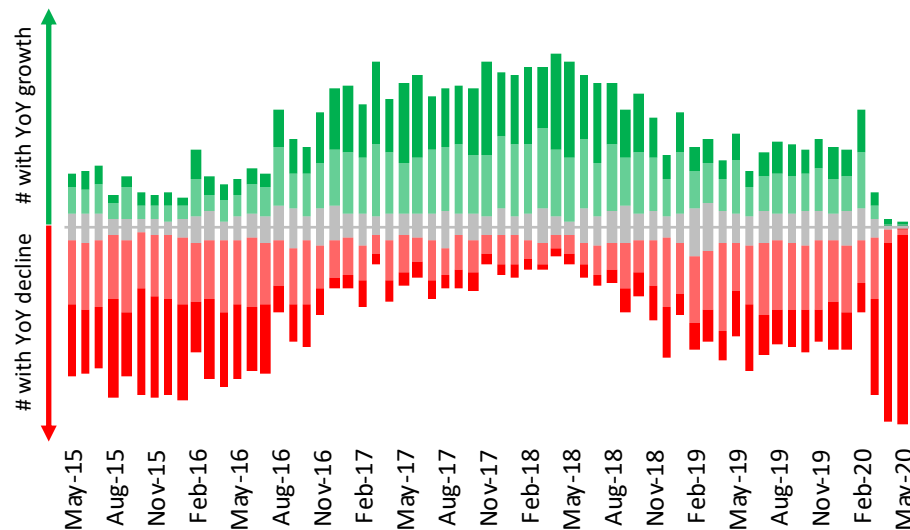
## STATE AND CONGRESSIONAL DISTRICT EXPORTS - GOODS

### Change in State Exports, May 2020 vs May 2019



- 3** States' exports grew by more than 10% in May 2020  
Alaska's exports grew from \$240M in 2019 to \$281M in 2020
- 0** States' exports grew between 2% and 10% in May 2020
- 0** States' exports were within 2% of 2019 totals in May 2020
- 4** States' exports fell between 2% and 10% in May 2020  
Oregon's 7% decline from \$2.02B to \$1.89B was 4<sup>th</sup> best among all states.
- 43** States' exports fell by more than 10% in May 2020  
Alabama's exports fell from \$1.86B in 2019 to \$871M in 2020

### Annual Change in District Exports: May 2015-May 2020\*



- 5** Districts' exports grew by more than 10% in May 2020  
NV-2's exports grew from \$475M in 2019 to \$647M in 2020
- 4** Districts' exports grew between 2% and 10% in May 2020  
OR-1's exports grew from \$998M in 2019 to \$1.09B in 2020
- 3** Districts' exports were within 2% of 2019 totals in May 2020  
MD-7's exports were \$80.64M in both 2019 and 2020
- 12** Districts' exports fell between 2% and 10% in May 2020  
IA-4's exports fell from \$392M in 2019 to \$357M in 2020
- 411** Districts' exports fell by more than 10% in May 2020  
SC-6's exports fell from \$1.24B in 2019 to \$187M in 2020

\* Note: Each bar, representing all 435 Congressional Districts, is the same height.

Source: The Trade Partnership's CDExports database

# U.S. EXPORTS FACT SHEET (MAY 2020)

## SOURCES AND CONTACT INFO

### About the Data

**National goods exports** data are “Total Exports” from the U.S. Census Bureau (“Census”), accessed through Census’ USA Trade Online database. Goods data are not seasonally adjusted. The 12-month average trendline helps show whether exports are rising or falling (e.g., it rises if the current month’s exports were higher than exports in the same month during the previous year, and vice versa). Sector-level data are at the 4-digit North American Industry Classification System (NAICS) level.

**National services exports** data are from the U.S. Bureau of Economic Analysis (BEA), accessed through BEA’s Interactive Data website. Services data are seasonally adjusted. The 12-month average trendline helps show whether exports are rising or falling (e.g., it rises if the current month’s exports were higher than exports in the same month during the previous year, and vice versa). Sector-level data are for the major BEA categories because more-detailed levels are not available monthly. Similarly, the country-level data are only available quarterly, so data reflect the most-recent quarter.

**State and congressional districts goods exports** data are from The Trade Partnership’s *CDxports* database. *CDxports* reports merchandise export estimates for more than 100 industries to 230 countries as well as services export estimates for more than 30 sectors to over 70 countries and regions for which the U.S. government publishes national export data. It is the only source for state exports of services and district exports of goods and services. *CDxports* improves upon U.S. government data, particularly by allocating bulk agricultural exports (e.g., soybeans, wheat) from port states to grower states. More information about *CDxports*, including detailed methodology, is available at: <https://tradepartnership.com/data/cdxports-and-cdxjobs/>

### About The Trade Partnership

**The Trade Partnership** was founded by Laura Baughman in 1991 to meet a need for a research firm that could apply economic analysis to produce clear, concise and useful information about the impacts of trade policies. Our office in Washington, DC offers locally based trade and economic research services that combine economic analysis with the management of public and legislative outreach.

### Research Resources

The Trade Partnership publishes a variety of reports including data updates (e.g., this monthly U.S. Export Fact Sheet), short Policy Briefs on topics of interest to The Trade Partnership staff, and research on behalf of specific clients. To ensure you receive all research updates:

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