

# GSP MATTERS FOR WYOMING

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Wyoming.

**Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Wyoming companies to continue receiving these benefits.**

**Wyoming's 2012  
GSP Imports  
*\$1.6 million***

**Wyoming's 2012  
GSP Savings  
*\$50,000***

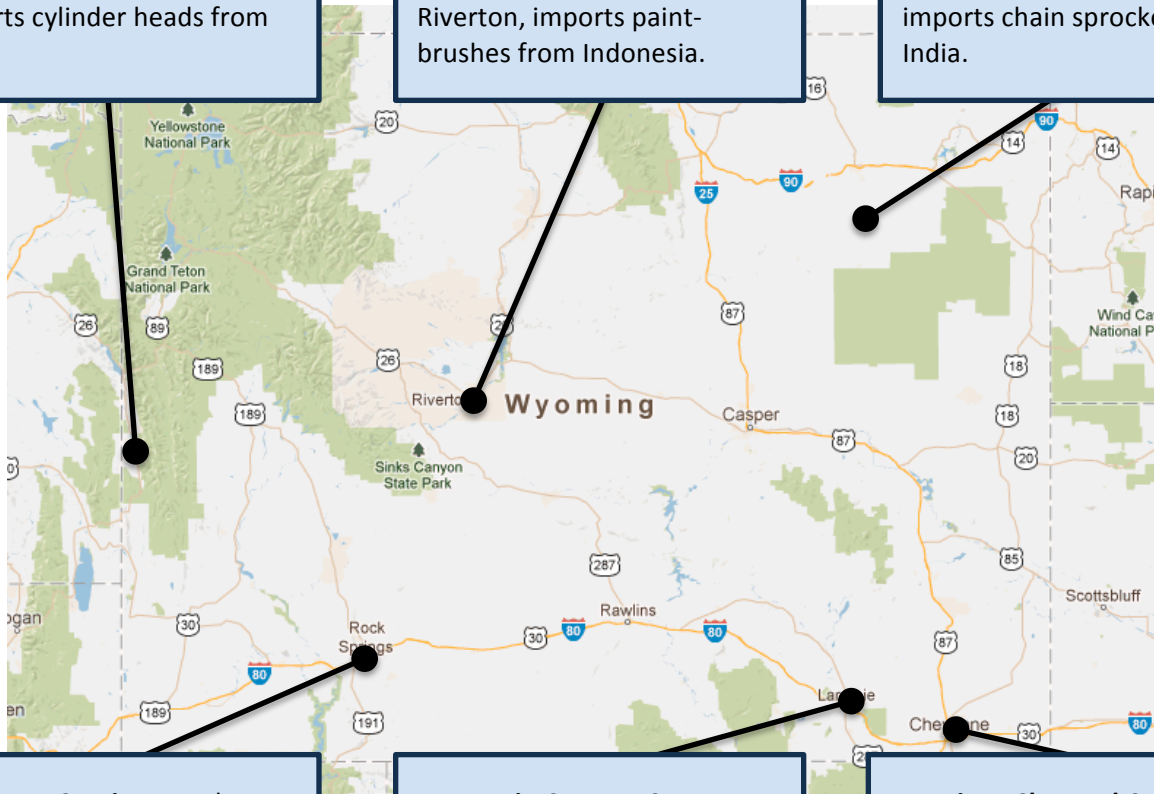
**Average Tariff  
Without GSP  
*3.2%***

## WYOMING COMPANIES IMPORTING GSP-ELIGIBLE GOODS

**PC Industries, LLC**, Afton, imports cylinder heads from India.

**Proform Technologies Inc.**, Riverton, imports paint-brushes from Indonesia.

**L & H Industrial**, Gillette, imports chain sprockets from India.



**T3 Energy Services**, Rock Springs, imports steel castings from India.

**Mountain Cement Company**, Laramie, imports chromium grinding balls from India.

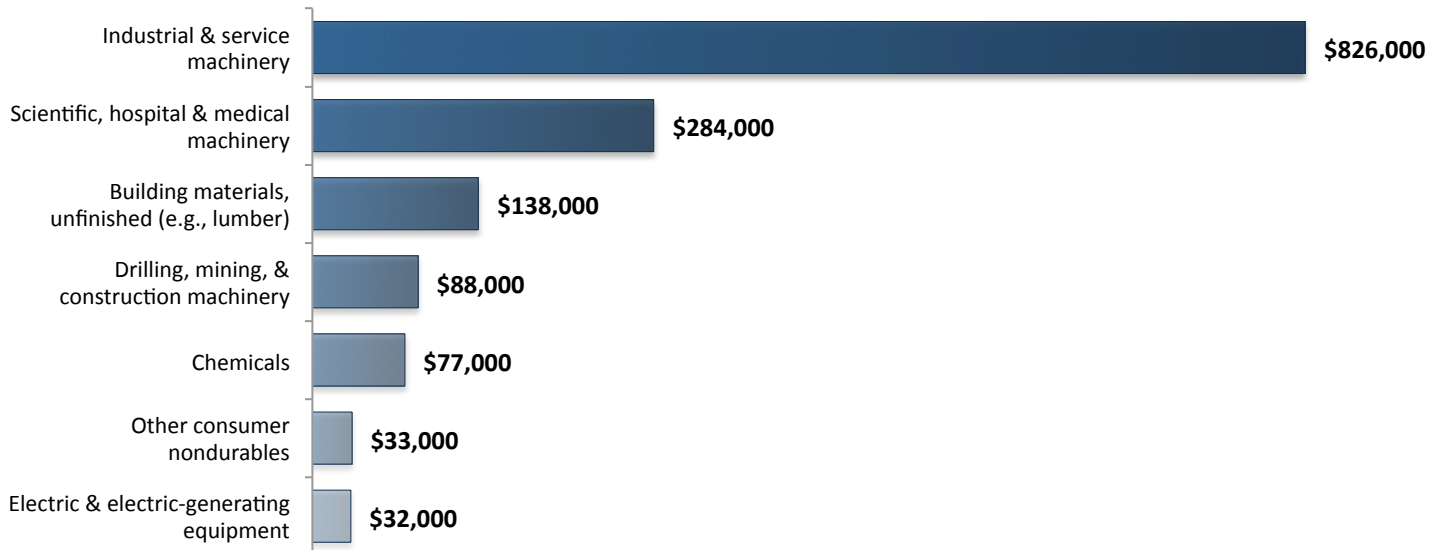
**American Charcoal Co., LLC**, Cheyenne, imports bone char from Brazil.

*Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.  
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## WYOMING'S GSP IMPORTS BY PRODUCT TYPE

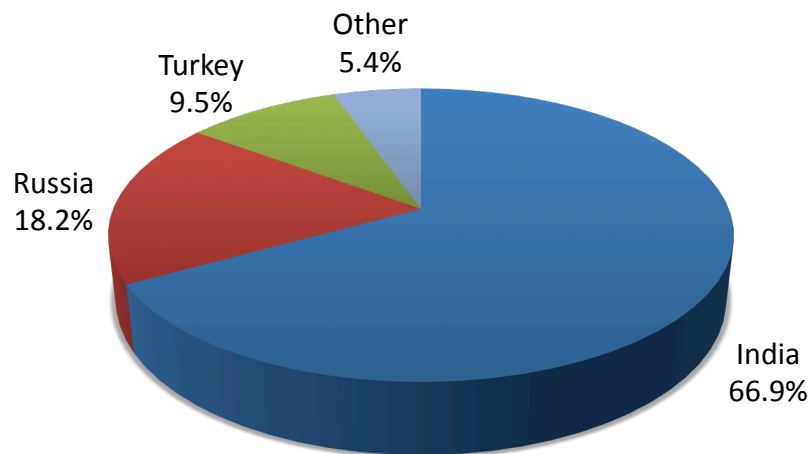
Most Wyoming imports under GSP are raw materials and industrial goods whose duty-free treatment helps Wyoming companies remain competitive.

Wyoming's GSP Imports, 2012



## WYOMING'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Wyoming imports under GSP come from a handful of countries, led by **India**, **Russia**, and **Turkey**.



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