

GSP MATTERS FOR KENTUCKY

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. **GSP should have waived tariffs on \$18.6 billion worth of imports and saved American companies \$678 million in 2014.**

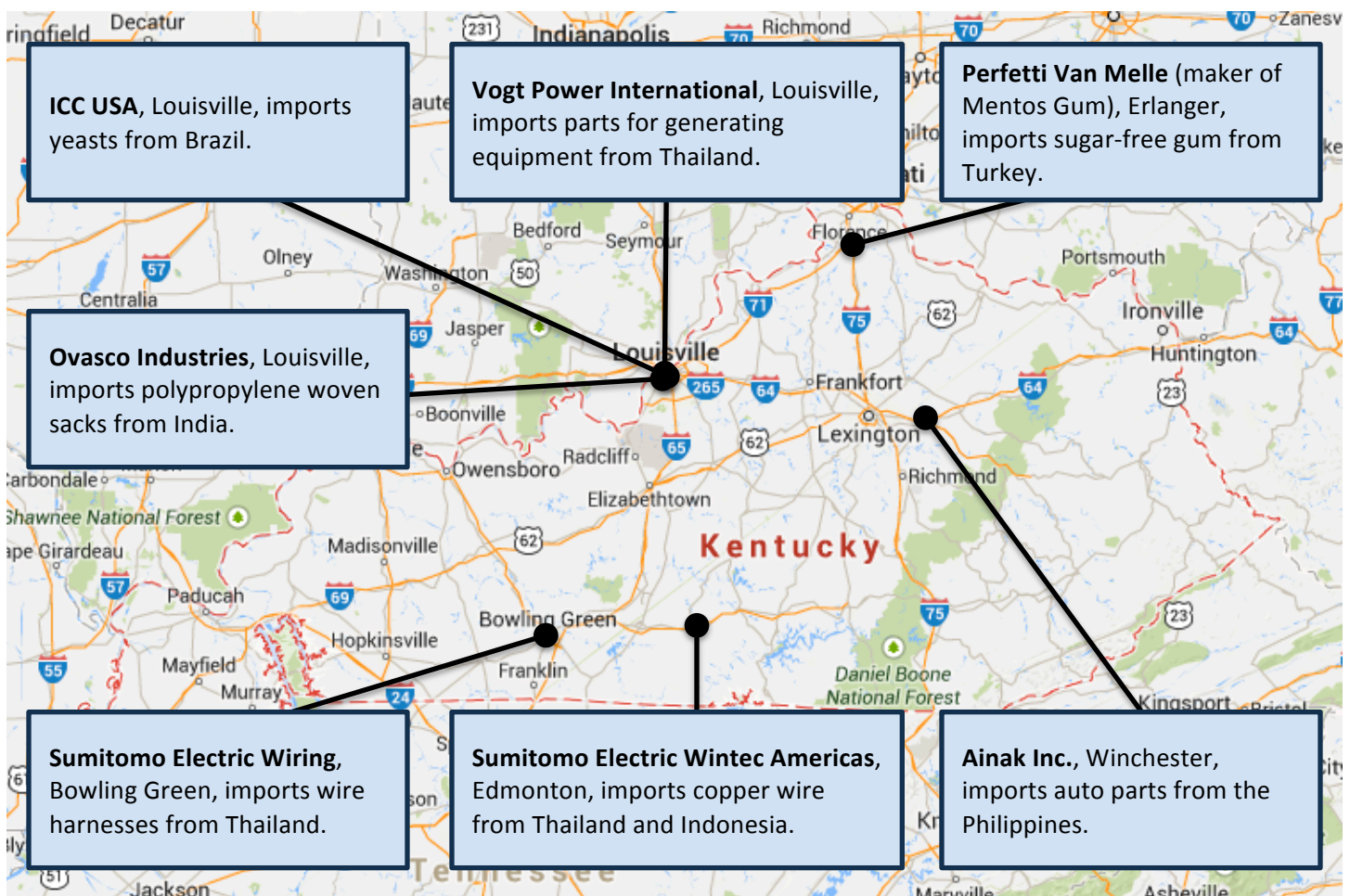
However, GSP expired on July 31, 2013. As a result, American companies have paid more than \$1 billion in higher taxes – and will continue to pay nearly \$2 million per day until Congress passes legislation to renew GSP.

**Kentucky's 2014
GSP Imports
\$410 million**

**Kentucky's 2014
GSP Tariffs Paid
\$18 million**

**Average Tariff
Without GSP
4.3%**

KENTUCKY COMPANIES IMPORTING UNDER GSP

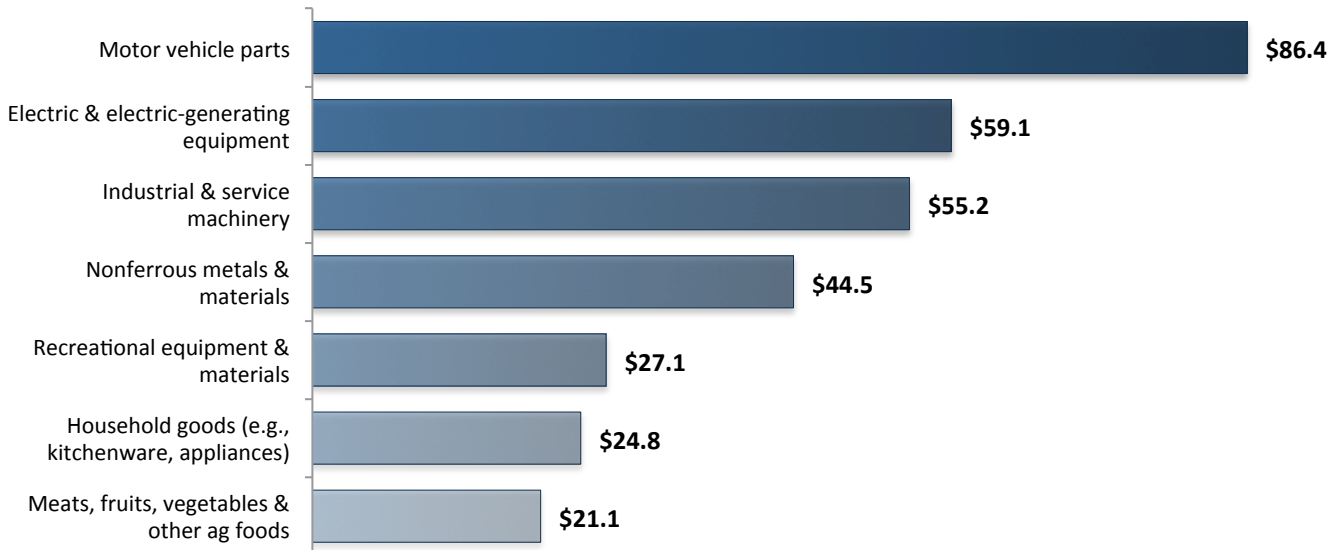


Source for all data is The Trade Partnership, supplemented by company import records from Panjiva. For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

KENTUCKY'S GSP IMPORTS BY PRODUCT TYPE

Most Kentucky imports under GSP are raw materials and industrial goods whose duty-free treatment helps Kentucky companies remain competitive.

Kentucky's GSP Imports, 2014
(\$ millions)

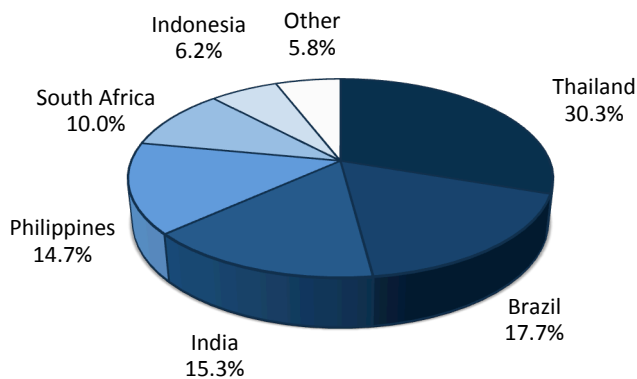


KENTUCKY'S GSP IMPORTS BY SOURCE COUNTRY

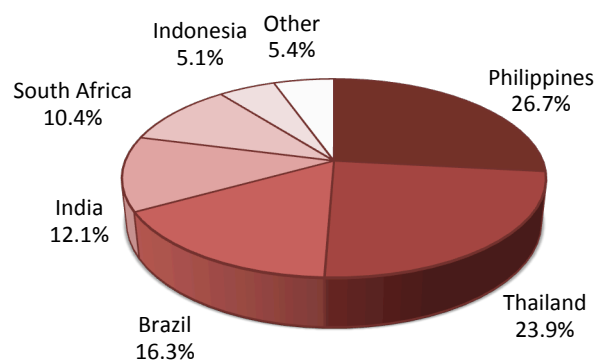
GSP eliminates tariffs on certain products from nearly 130 countries, but the majority of Kentucky imports under GSP come from a handful of countries, led by **Thailand, Brazil, and India**.

Philippines, Thailand, and Brazil were the top countries by the value of GSP tariffs paid.

Kentucky GSP Imports by Country, 2014



Kentucky GSP Tariffs Paid by Country, 2014



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