

GSP MATTERS FOR WEST VIRGINIA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in West Virginia.

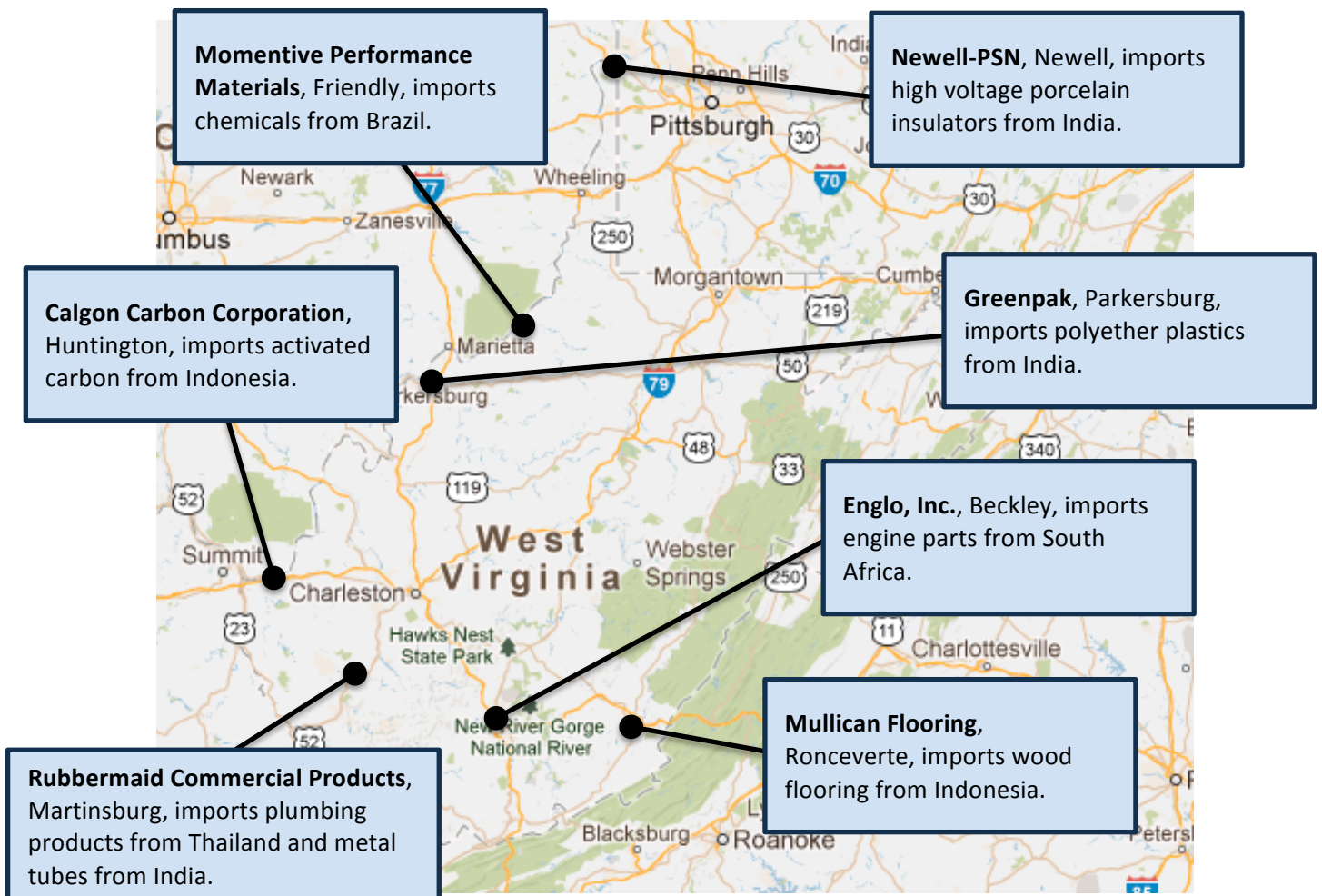
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for West Virginia companies to continue receiving these benefits.

West Virginia's
2012 GSP Imports
\$31.4 million

West Virginia's
2012 GSP Savings
\$1.4 million

Average Tariff
Without GSP
4.5%

WEST VIRGINIA COMPANIES IMPORTING GSP-ELIGIBLE GOODS

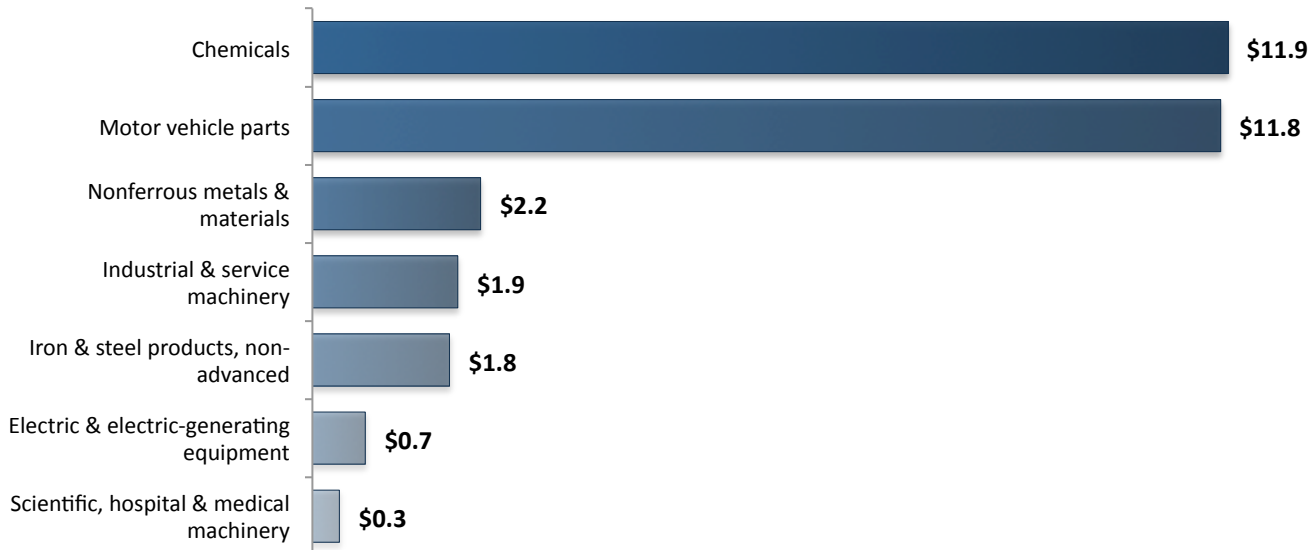


Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

WEST VIRGINIA'S GSP IMPORTS BY PRODUCT TYPE

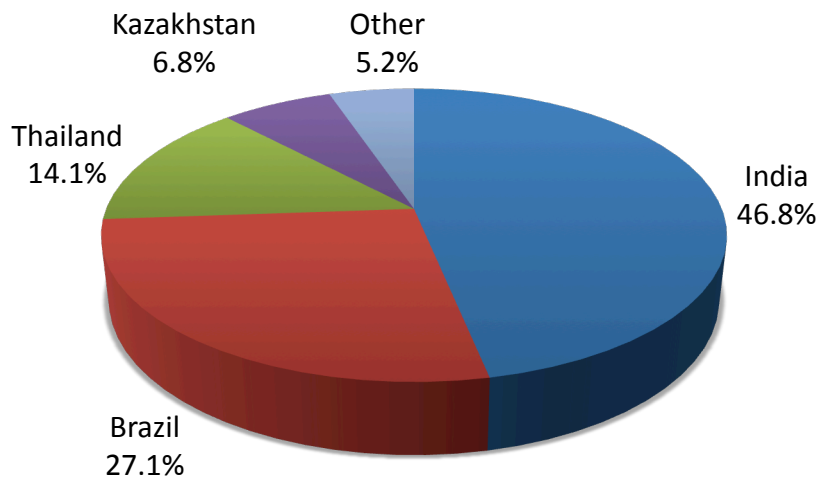
Most West Virginia imports under GSP are raw materials and industrial goods whose duty-free treatment helps West Virginia companies remain competitive.

West Virginia's GSP Imports, 2012
(\$ millions)



WEST VIRGINIA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of West Virginia imports under GSP come from a handful of countries, led by **India**, **Brazil**, and **Thailand**.



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