

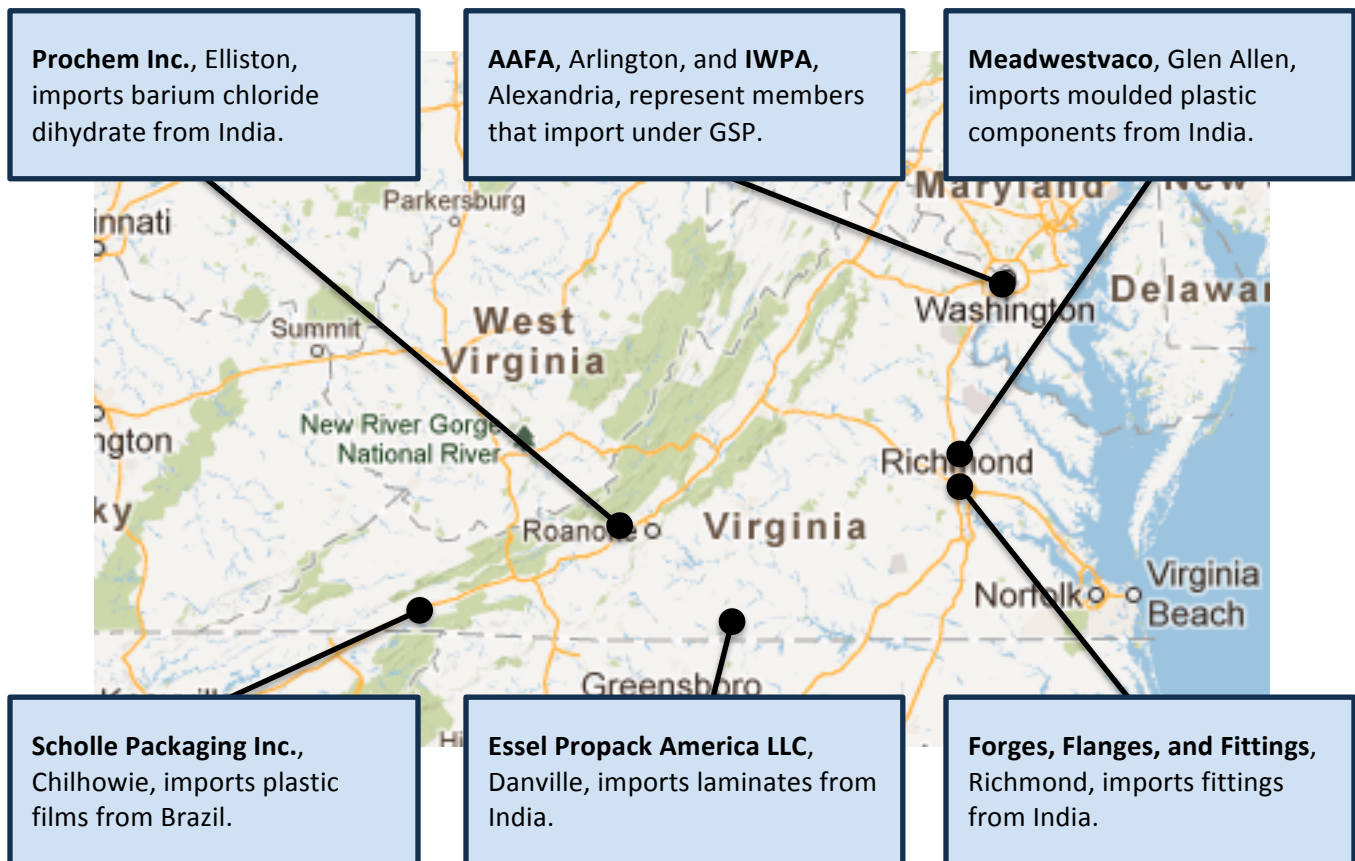
GSP MATTERS FOR VIRGINIA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Virginia.

Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Virginia companies to continue receiving these benefits.



VIRGINIA COMPANIES IMPORTING GSP-ELIGIBLE GOODS

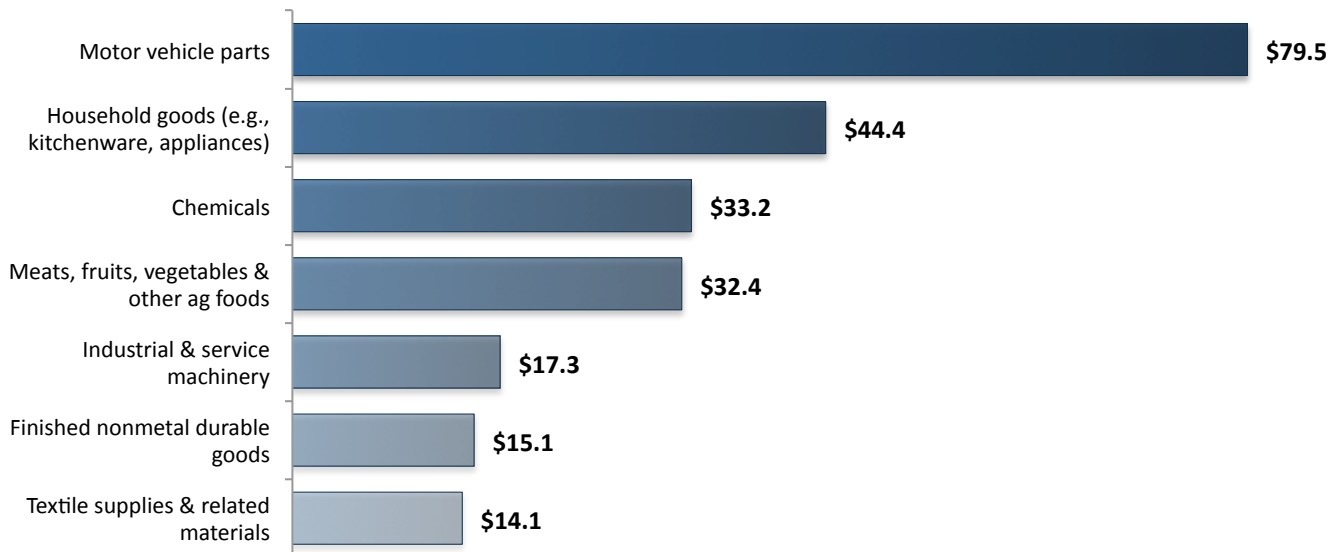


Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

VIRGINIA'S GSP IMPORTS BY PRODUCT TYPE

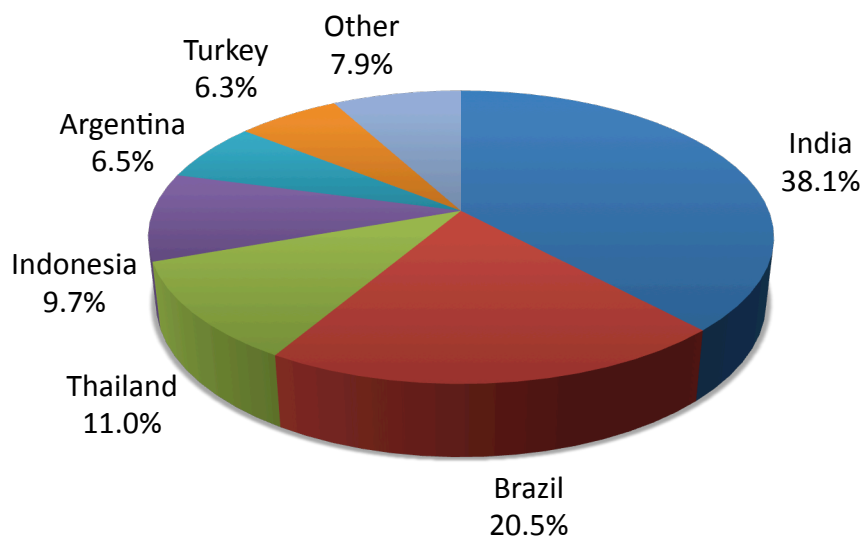
Most Virginia imports under GSP are raw materials and industrial goods whose duty-free treatment helps Virginia companies remain competitive.

Virginia's GSP Imports, 2012
(\$ millions)



VIRGINIA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Virginia imports under GSP come from a handful of countries, led by **India**, **Brazil**, and **Thailand**.



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