

GSP MATTERS FOR SOUTH CAROLINA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in South Carolina.

Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for South Carolina companies to continue receiving these benefits.

South Carolina's
2012 GSP Imports
\$400 million

South Carolina's
2012 GSP Savings
\$16.0 million

Average Tariff
Without GSP
4.0%

SOUTH CAROLINA COMPANIES IMPORTING GSP-ELIGIBLE GOODS

Michelin, Greenville, imports tires from Indonesia and wire products from Brazil.

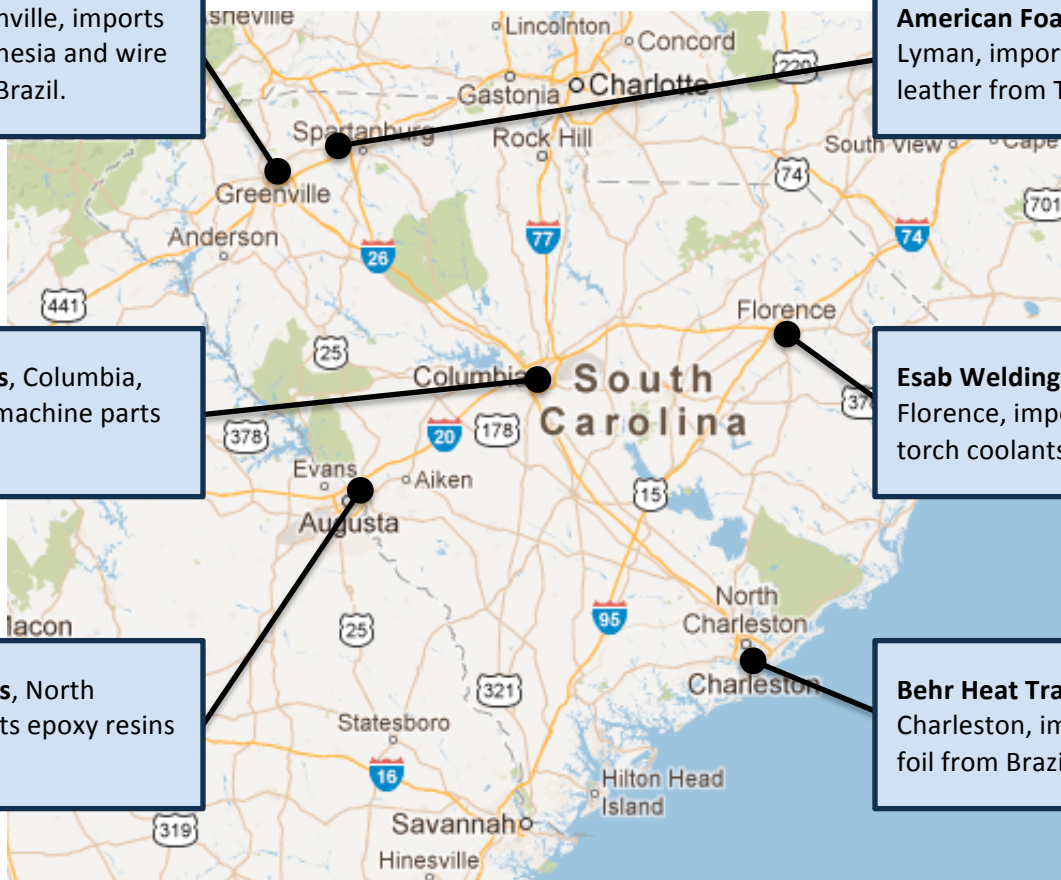
American Foam & Fabrics, Lyman, imports PVC sponge leather from Thailand.

Metso Minerals, Columbia, imports metal machine parts from Brazil.

Esab Welding & Cutting, Florence, imports welding torch coolants from India.

Cytec Industries, North Augusta, imports epoxy resins from Thailand.

Behr Heat Transfer Systems, Charleston, imports aluminum foil from Brazil.



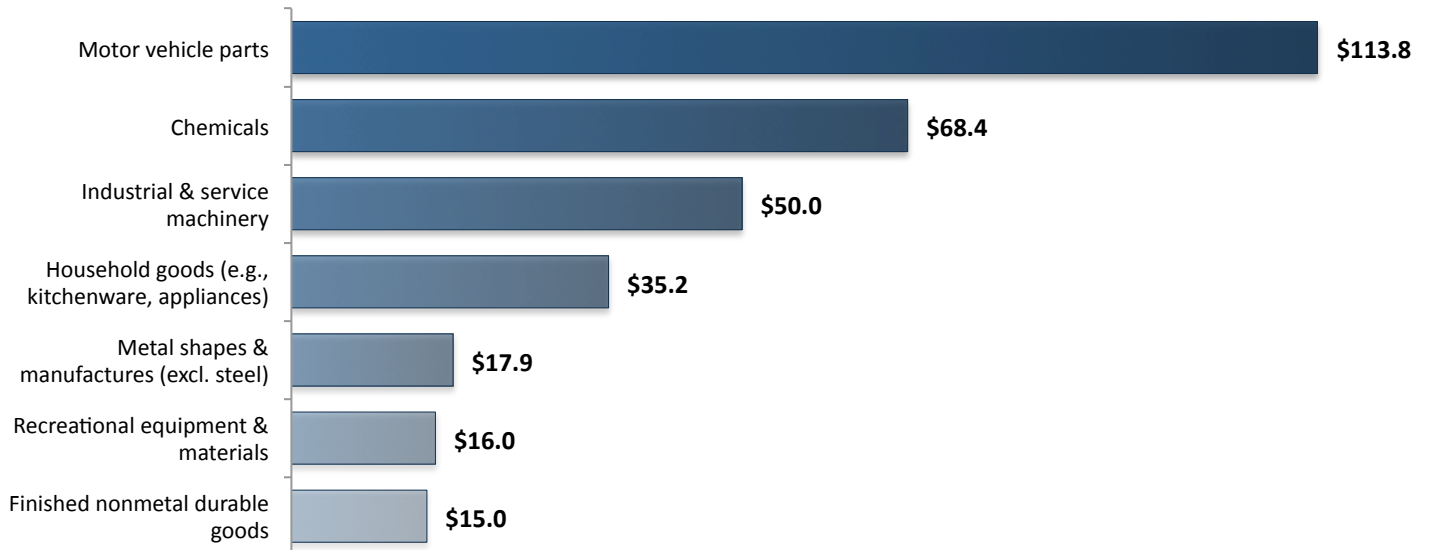
Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

SOUTH CAROLINA'S GSP IMPORTS BY PRODUCT TYPE

Most South Carolina imports under GSP are raw materials and industrial goods whose duty-free treatment helps South Carolina companies remain competitive.

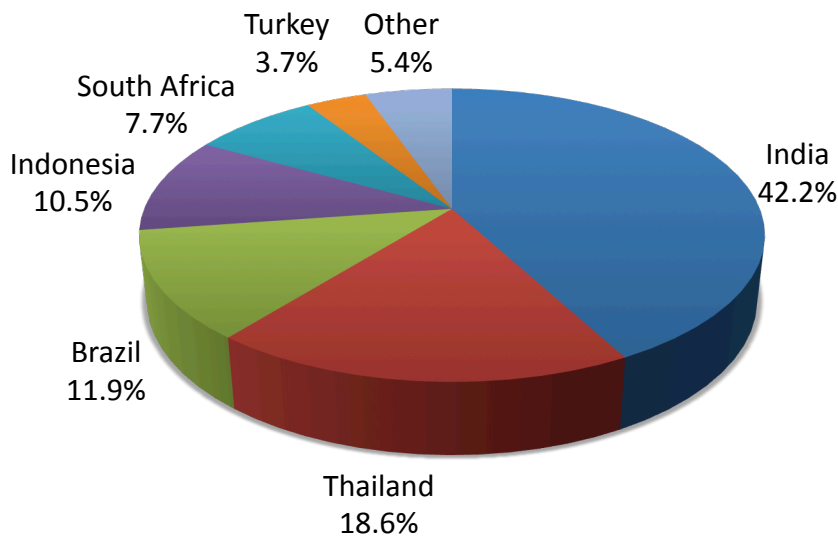
South Carolina's GSP Imports, 2012

(\$ millions)



SOUTH CAROLINA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of South Carolina imports under GSP come from a handful of countries, led by **India**, **Thailand**, and **Brazil**.



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