

GSP MATTERS FOR RHODE ISLAND

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Rhode Island.

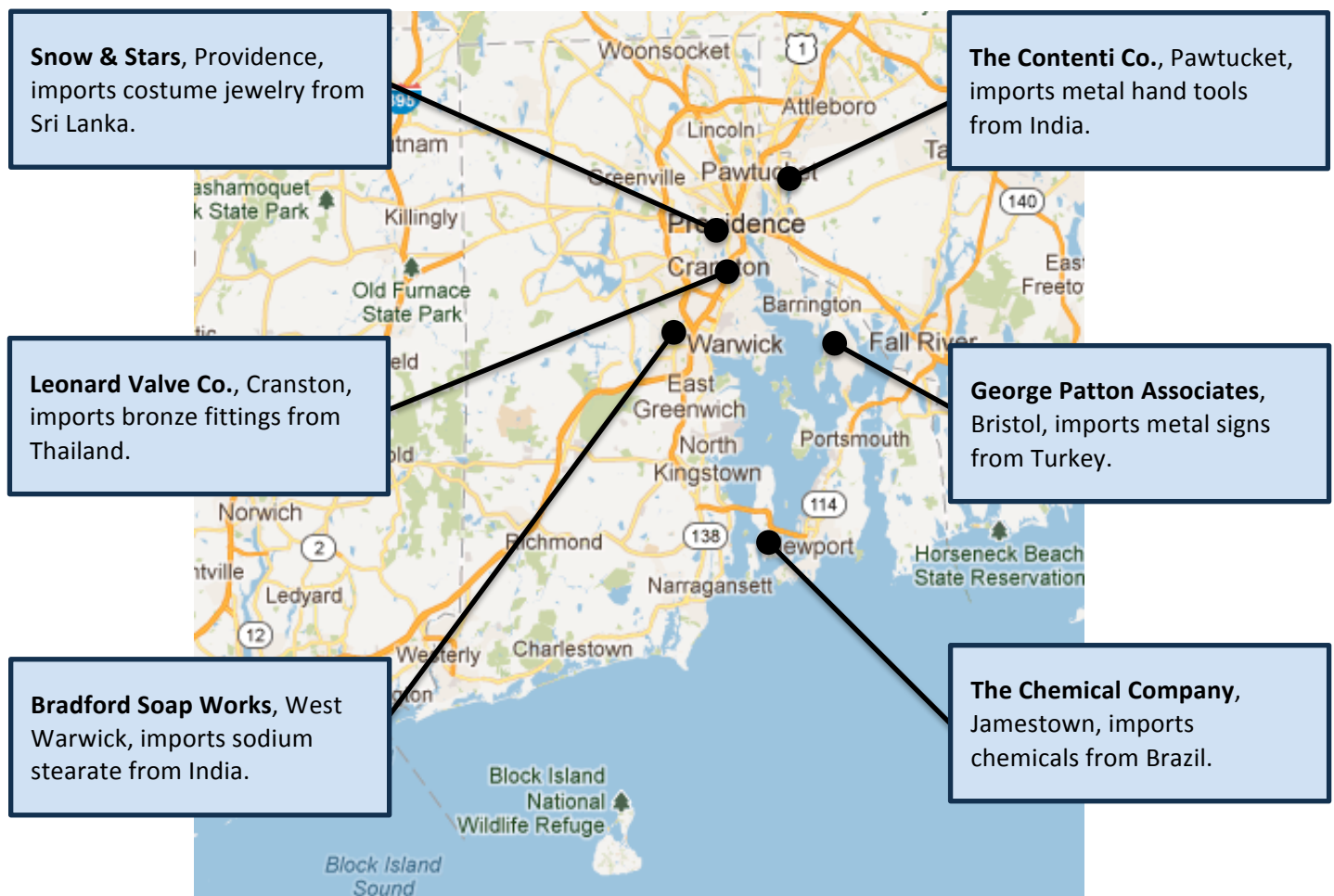
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Rhode Island companies to continue receiving these benefits.

Rhode Island's
2012 GSP Imports
\$48.4 million

Rhode Island's
2012 GSP Savings
\$3.4 million

Average Tariff
Without GSP
7.0%

RHODE ISLAND COMPANIES IMPORTING GSP-ELIGIBLE GOODS



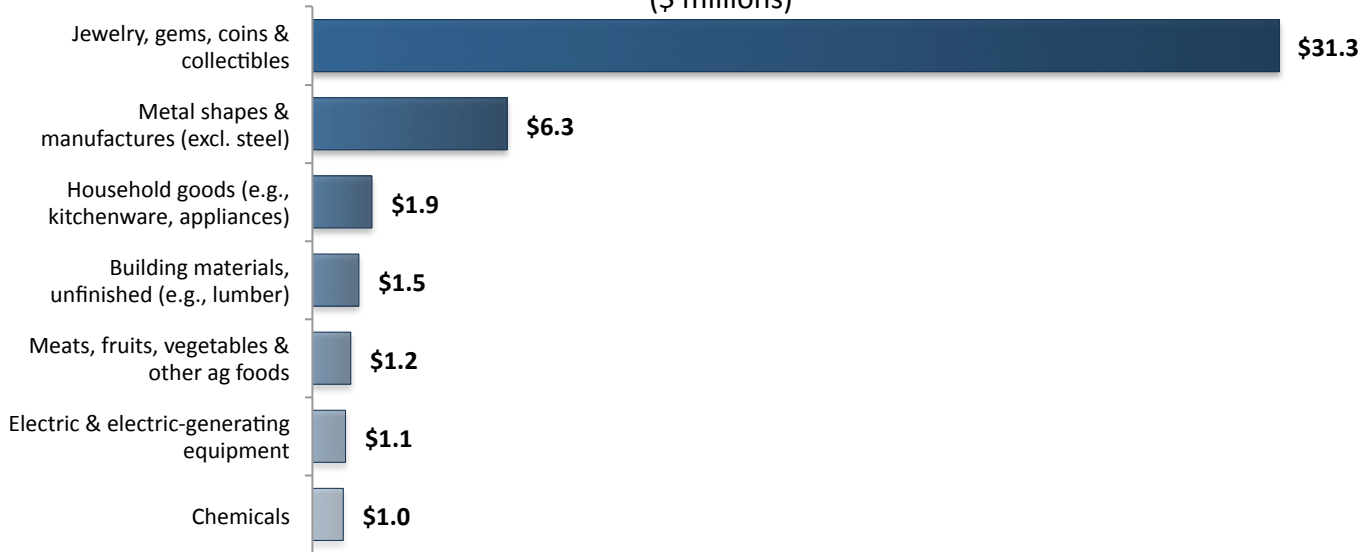
Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

RHODE ISLAND'S GSP IMPORTS BY PRODUCT TYPE

Many Rhode Island imports under GSP are raw materials and industrial goods whose duty-free treatment helps Rhode Island companies remain competitive.

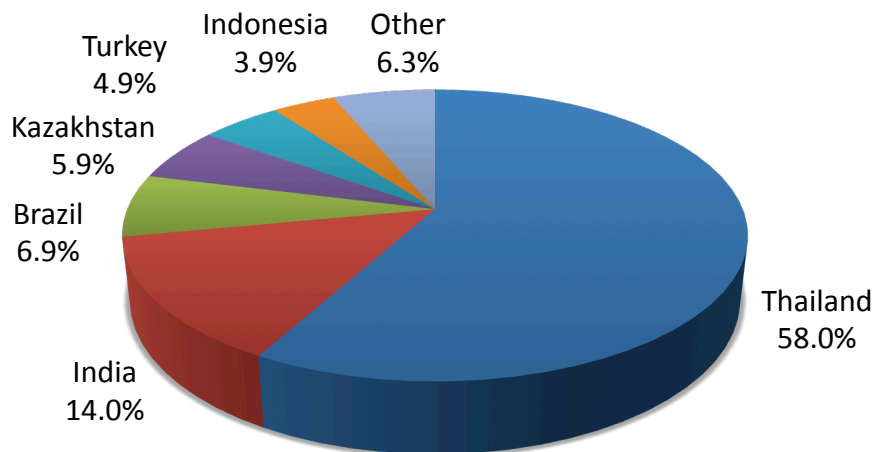
Rhode Island's GSP Imports, 2012

(\$ millions)



RHODE ISLAND'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Rhode Island imports under GSP come from a handful of countries, led by **Thailand**, **India**, and **Brazil**.



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