

# GSP MATTERS FOR NEW JERSEY

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in New Jersey.

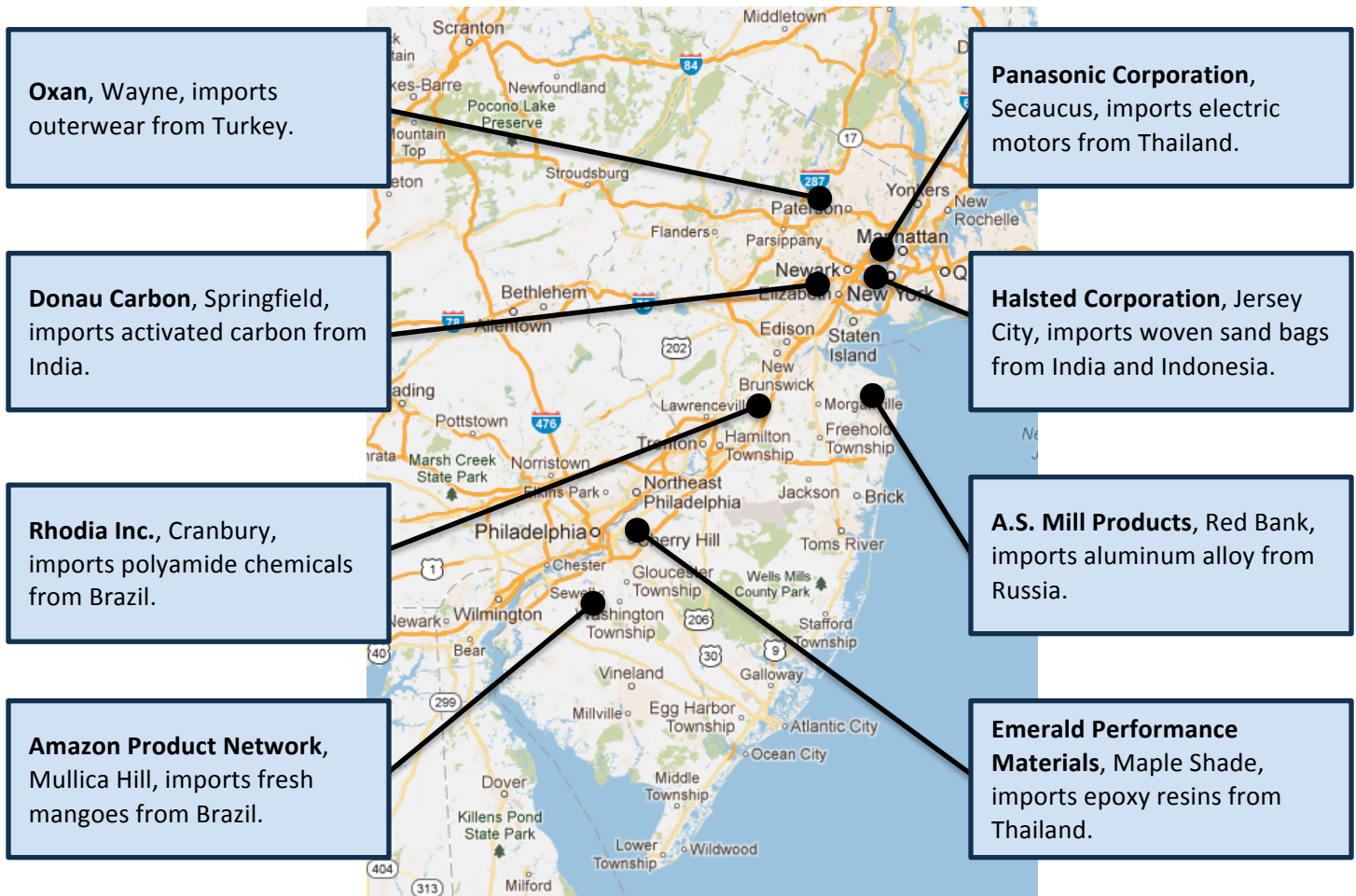
**Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for New Jersey companies to continue receiving these benefits.**

**New Jersey's 2012  
GSP Imports  
\$1.7 billion**

**New Jersey's 2012  
GSP Savings  
\$64.3 million**

**Average Tariff  
Without GSP  
3.8%**

## NEW JERSEY COMPANIES IMPORTING GSP-ELIGIBLE GOODS

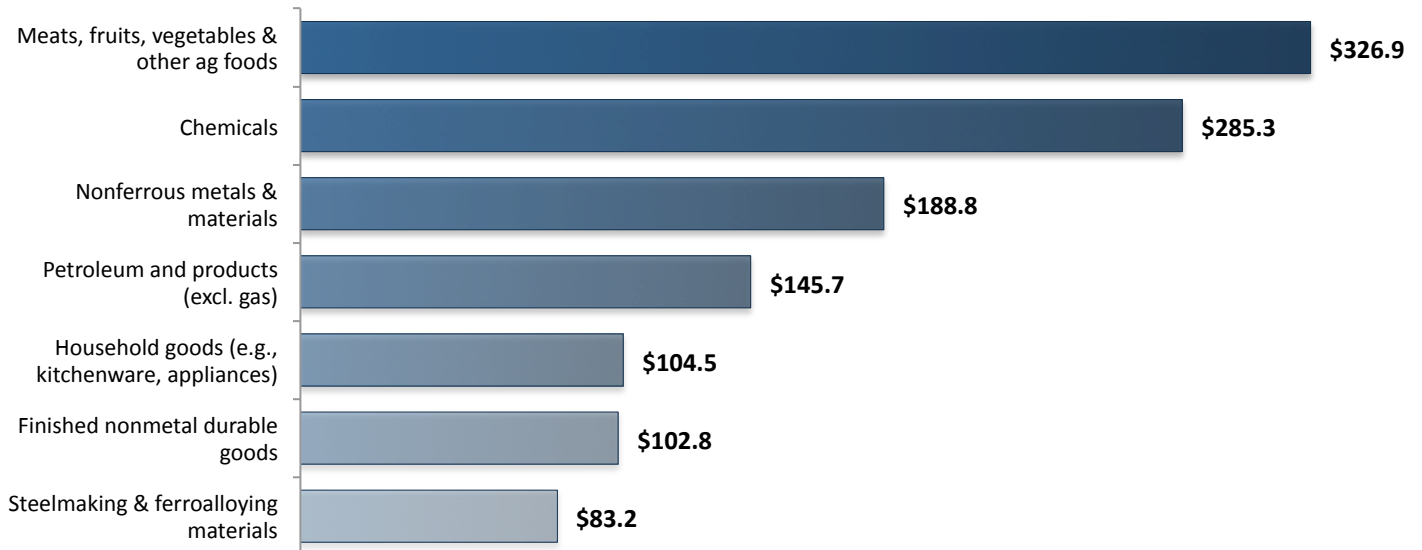


Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.  
For more information, contact: Dan Anthony, 202-347-1085, [anthony@tradepartnership.com](mailto:anthony@tradepartnership.com)

# NEW JERSEY'S GSP IMPORTS BY PRODUCT TYPE

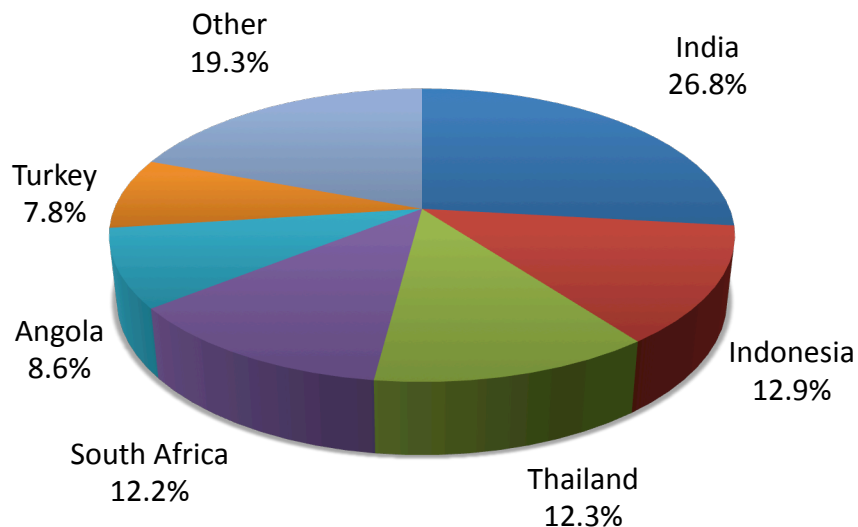
New Jersey's top imports under GSP are industrial goods whose duty-free treatment helps New Jersey companies remain competitive.

**New Jersey's GSP Imports, 2012**  
(\$ millions)



# NEW JERSEY'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of New Jersey imports under GSP come from a handful of countries, led by **India**, **Indonesia**, and **Thailand**.



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