

GSP MATTERS FOR NORTH CAROLINA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in North Carolina.

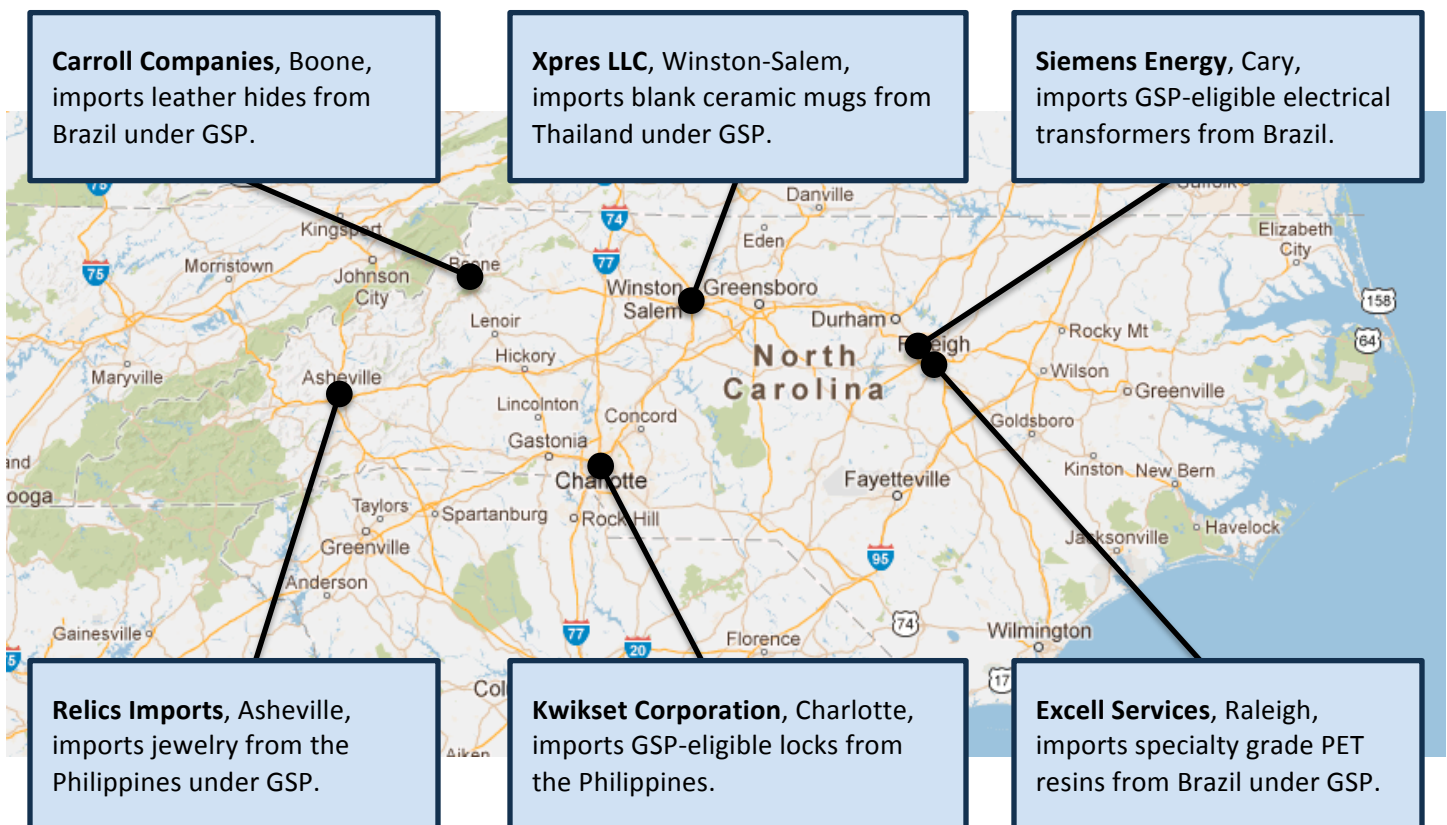
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for North Carolina companies to continue receiving these benefits.

North Carolina's
2012 GSP Imports
\$610 million

North Carolina's
2012 GSP Savings
\$24.5 million

Average Tariff
Without GSP
4.0%

NORTH CAROLINA COMPANIES IMPORTING GSP-ELIGIBLE GOODS

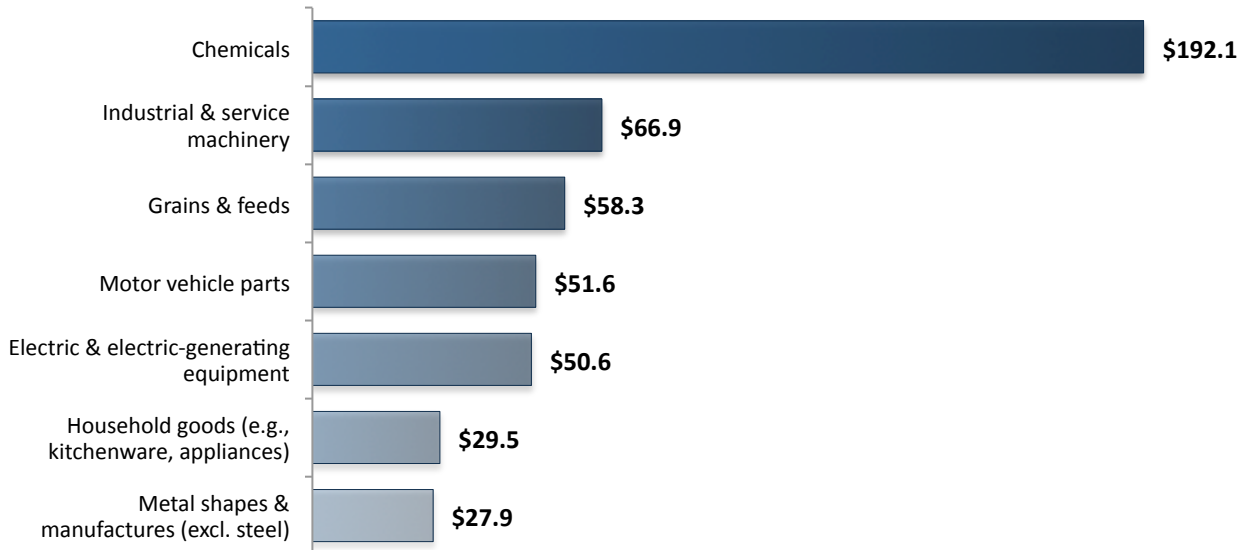


Source for import data is *The Trade Partnership*, supplemented by company import records from *Panjiva*.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

NORTH CAROLINA'S GSP IMPORTS BY PRODUCT TYPE

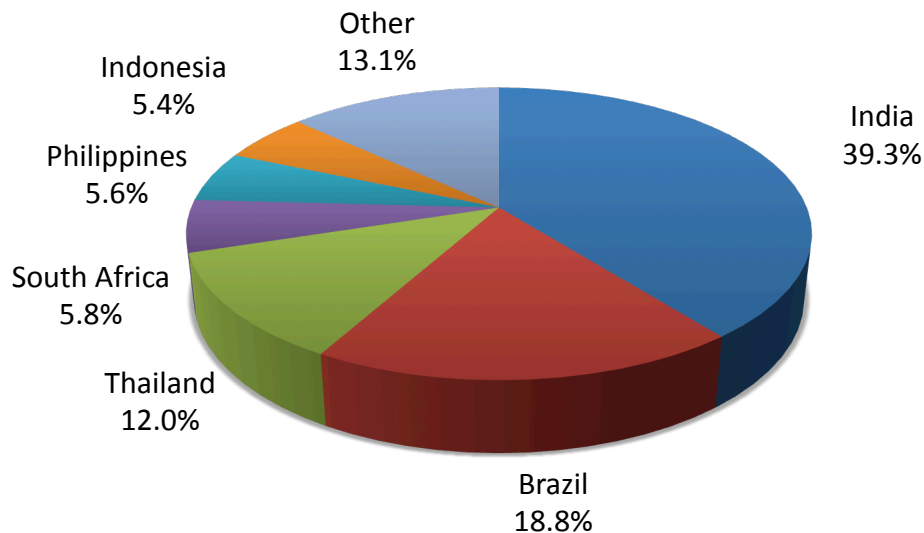
Most North Carolina imports under GSP are raw materials and industrial goods whose duty-free treatment helps North Carolina companies remain competitive.

North Carolina's GSP Imports, 2012
(\$ millions)



NORTH CAROLINA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of North Carolina imports under GSP come from a handful of countries, led by **India**, **Brazil**, and **Thailand**.



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