

GSP MATTERS FOR IOWA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Iowa.

Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Iowa companies to continue receiving these benefits.

Iowa's 2012 GSP Imports
\$110 million

Iowa's 2012 GSP Savings
\$4.1 million

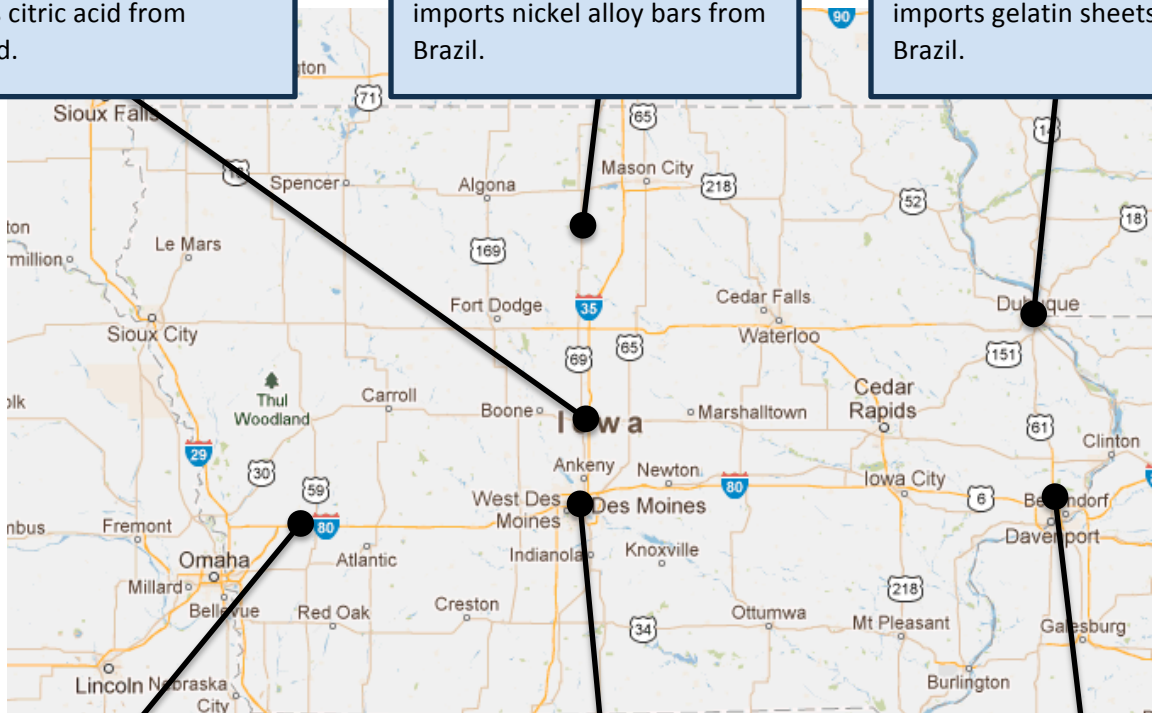
Average Tariff Without GSP
3.7%

IOWA COMPANIES IMPORTING GSP-ELIGIBLE GOODS

Caremoli USA Inc., Ames, imports citric acid from Thailand.

Eaton Corporation, Belmond, imports nickel alloy bars from Brazil.

Rousselot Inc., Dubuque, imports gelatin sheets from Brazil.



Midwest Manufacturing, Shelby, imports wooden doors from Brazil.

Kemin Industries, Des Moines, imports natural food colors from India.

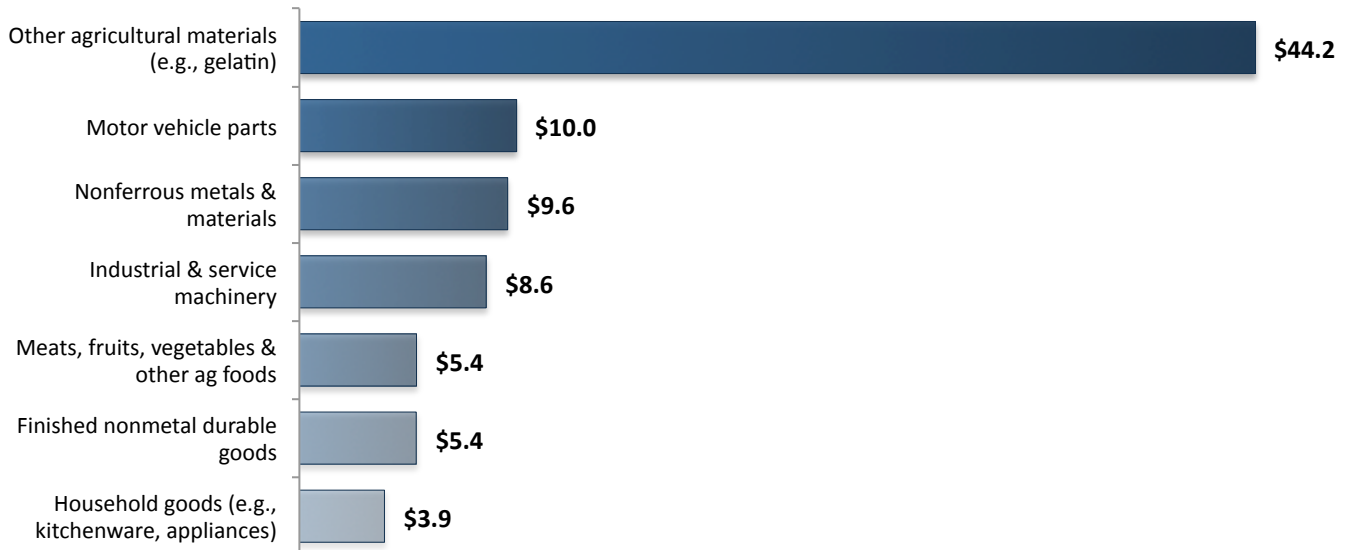
Uniparts Olsen, Eldridge, imports steel forgings from India.

Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

IOWA'S GSP IMPORTS BY PRODUCT TYPE

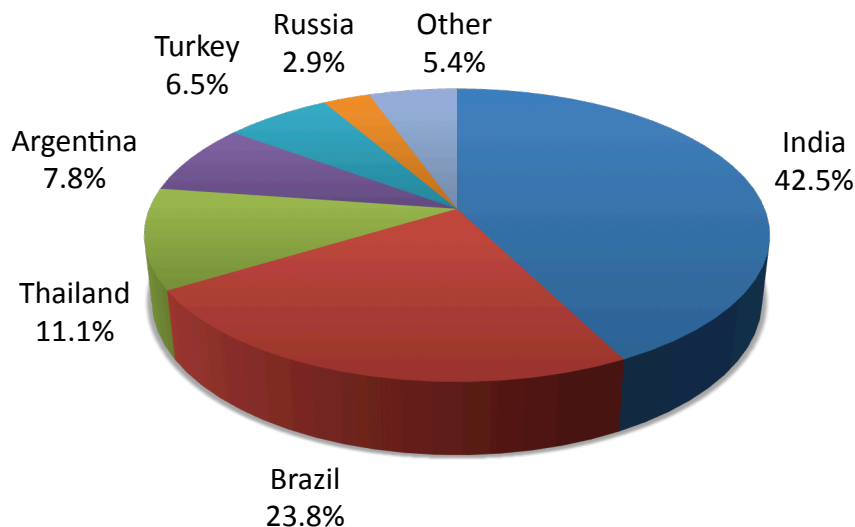
Most Iowa imports under GSP are raw materials and industrial goods whose duty-free treatment helps Iowa companies remain competitive.

Iowa's GSP Imports, 2012
(\$ millions)



IOWA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Iowa imports under GSP come from a handful of countries, led by **India**, **Brazil**, and **Thailand**.



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