

GSP MATTERS FOR FLORIDA

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Florida.

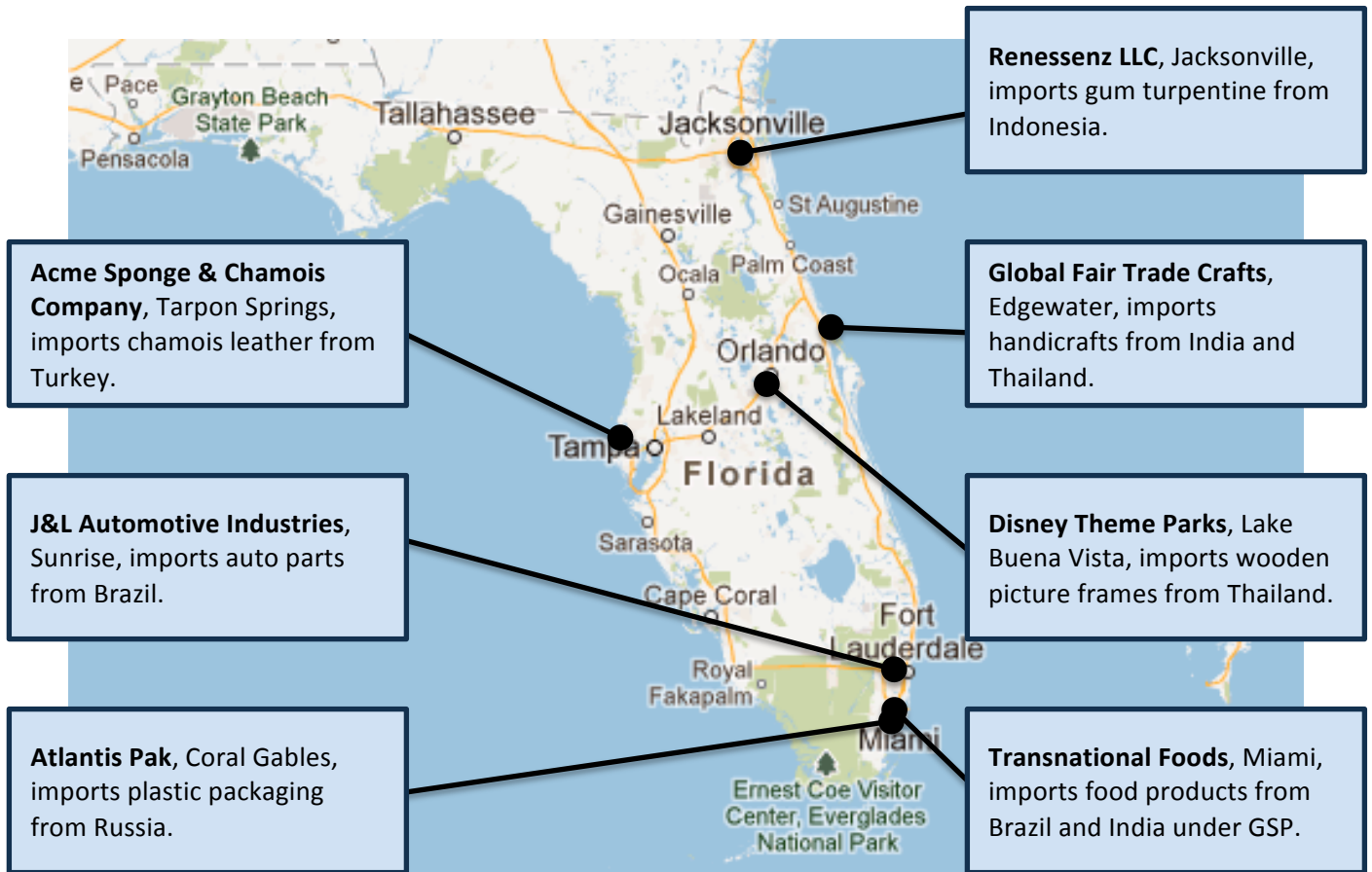
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Florida companies to continue receiving these benefits.

Florida's 2012 GSP Imports
\$945 million

Florida's 2012 GSP Savings
\$42.1 million

Average Tariff Without GSP
4.5%

FLORIDA COMPANIES IMPORTING GSP-ELIGIBLE GOODS

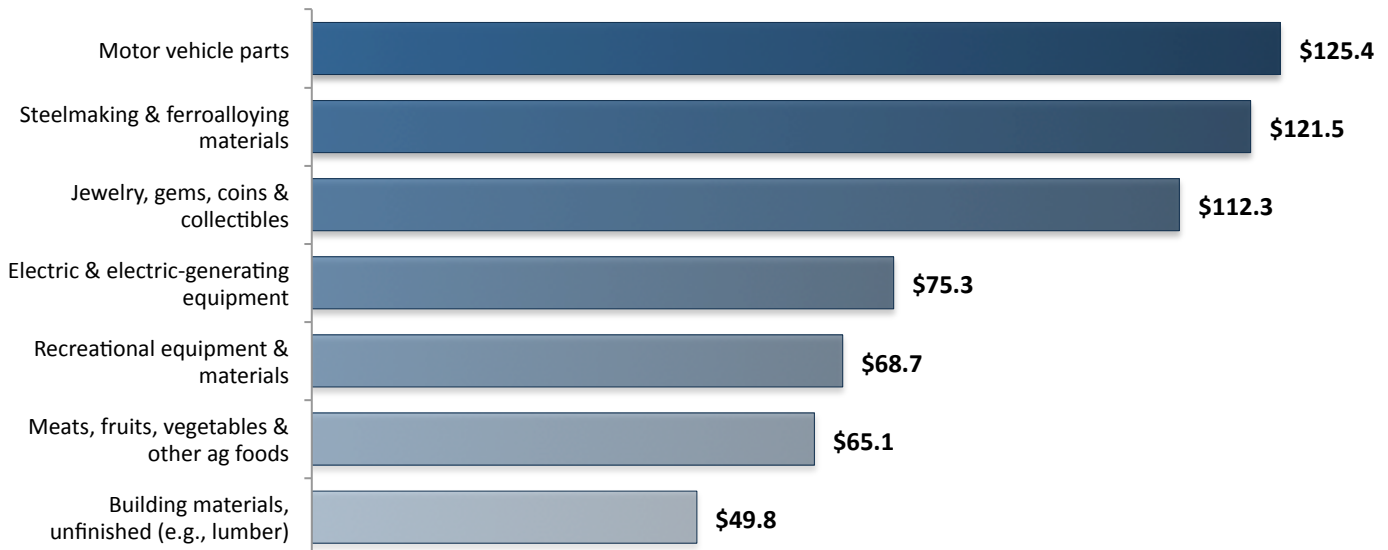


Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

FLORIDA'S GSP IMPORTS BY PRODUCT TYPE

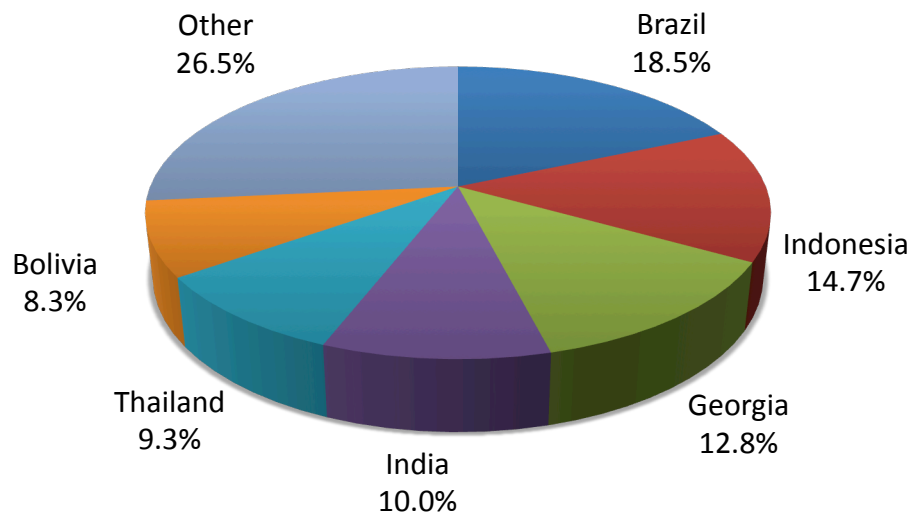
Most Florida imports under GSP are raw materials and industrial goods whose duty-free treatment helps Florida companies remain competitive.

Florida's GSP Imports, 2012
(\$ millions)



FLORIDA'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the majority of Florida imports under GSP come from a handful of countries, led by **Brazil**, **Indonesia**, and **Georgia**.



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