

GSP MATTERS FOR DELAWARE

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Delaware.

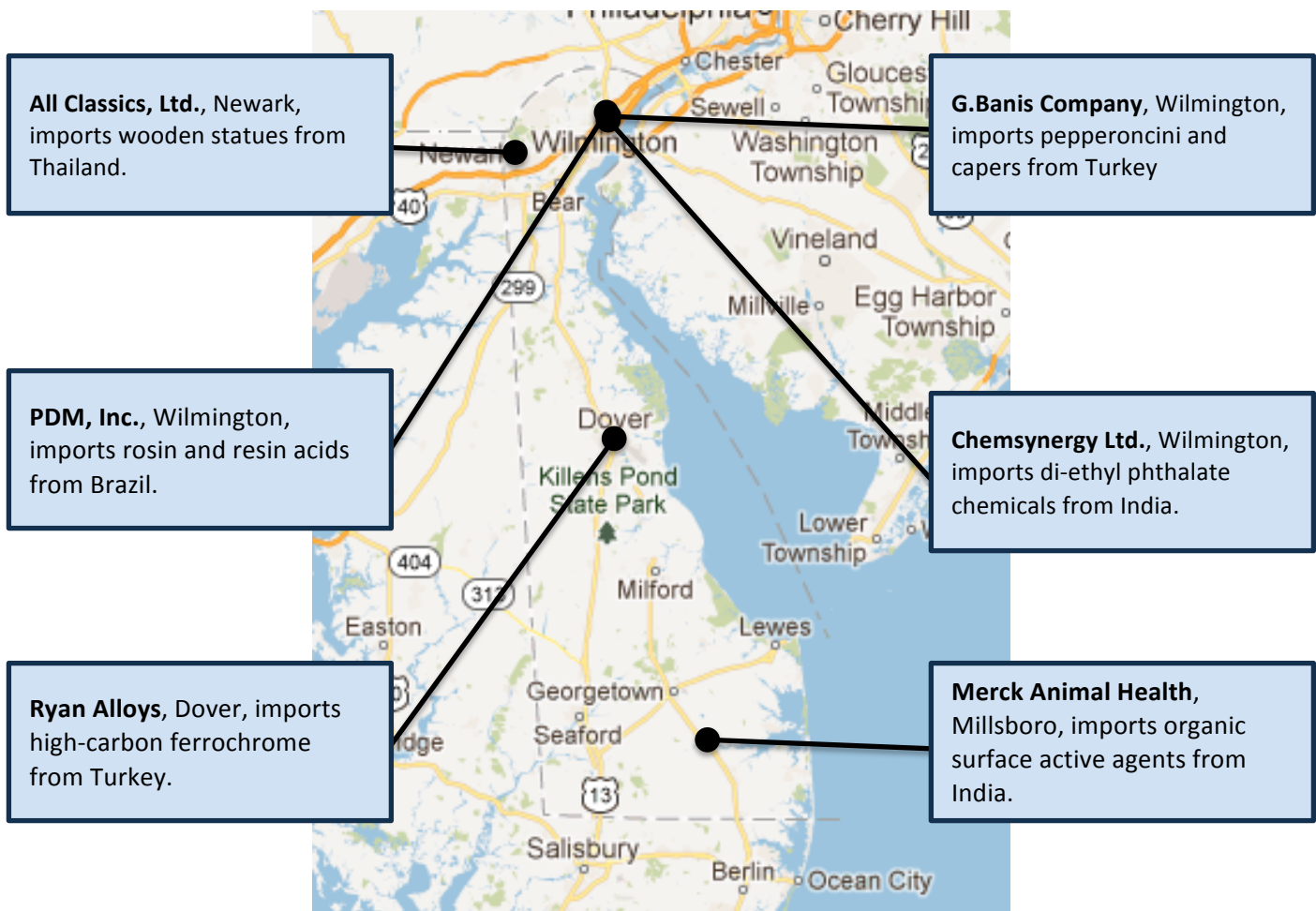
Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Delaware companies to continue receiving these benefits.

**Delaware's 2012
GSP Imports
\$129 million**

**Delaware's 2012
GSP Savings
\$1.7 million**

**Average Tariff
Without GSP
1.3%**

DELAWARE COMPANIES IMPORTING GSP-ELIGIBLE GOODS

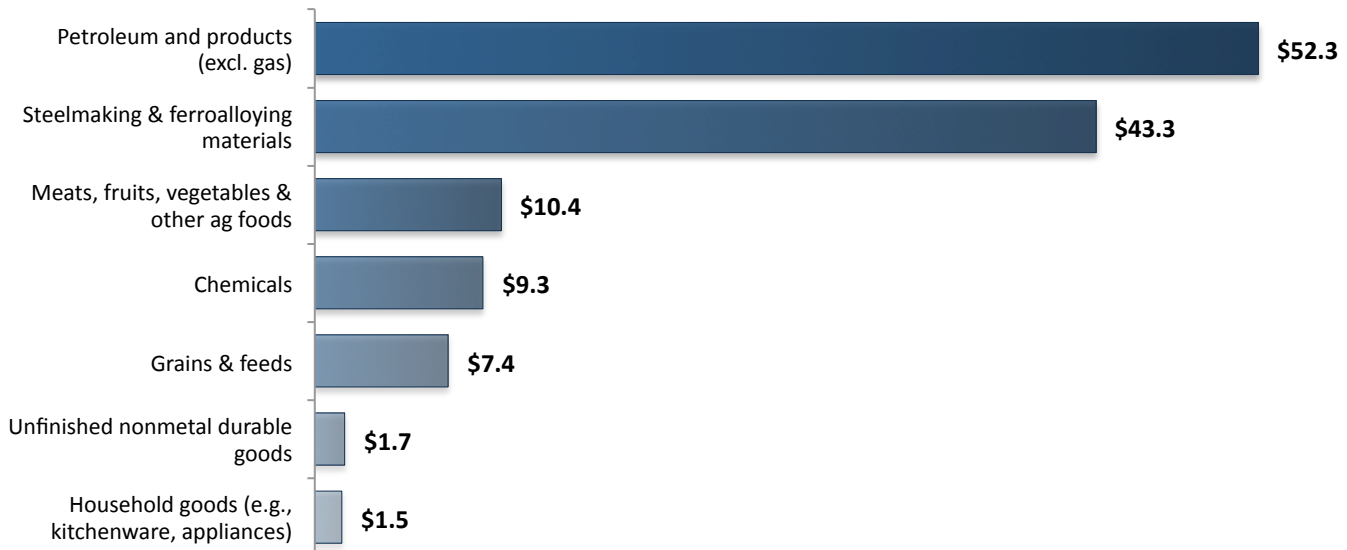


Source for all data is *The Trade Partnership*, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

DELAWARE'S GSP IMPORTS BY PRODUCT TYPE

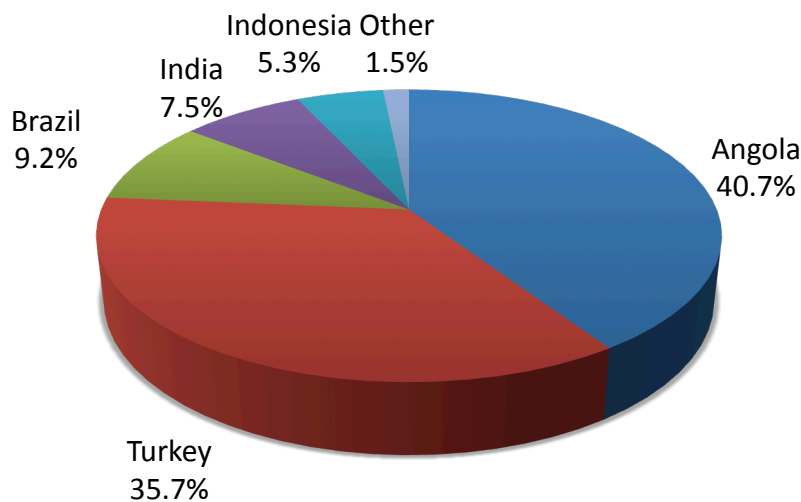
Most Delaware imports under GSP are raw materials and industrial goods whose duty-free treatment helps Delaware companies remain competitive.

Delaware's GSP Imports, 2012
(\$ millions)



DELAWARE'S GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Delaware imports under GSP come from a handful of countries, led by **Angola**, **Turkey**, and **Brazil**.



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