

GSP MATTERS FOR ARKANSAS

The Generalized System of Preferences (GSP) program allows U.S. companies to import certain products duty free from developing countries. In 2012, GSP **eliminated tariffs on nearly \$20 billion worth of imports** and **saved American companies \$750 million**, including those in Arkansas.

Yet GSP expires on July 31, 2013 and Congress must pass legislation to renew GSP for Arkansas companies to continue receiving these benefits.

**Arkansas' 2012
GSP Imports
\$56.4 million**

**Arkansas' 2012
GSP Savings
\$2.2 million**

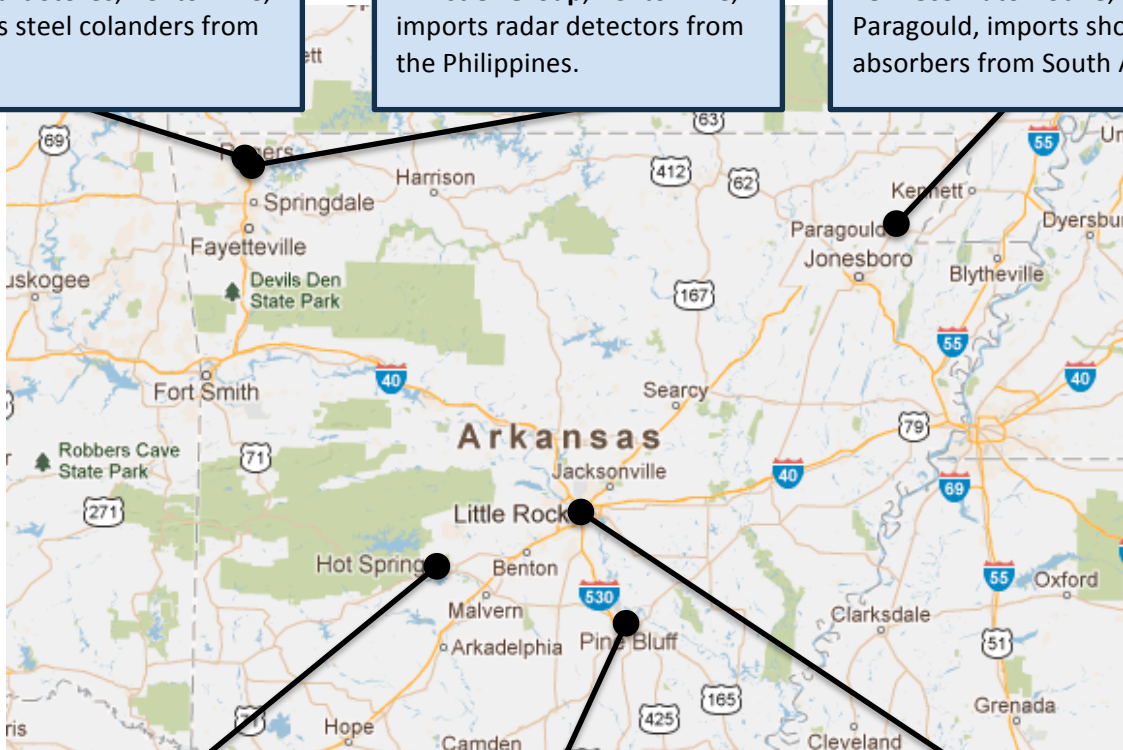
**Average Tariff
Without GSP
3.9%**

ARKANSAS COMPANIES IMPORTING GSP-ELIGIBLE GOODS

Wal Mart Stores, Bentonville, imports steel colanders from India.

Whistler Group, Bentonville, imports radar detectors from the Philippines.

Tenneco Automotive, Paragould, imports shock absorbers from South Africa.



Stratcor, Hot Springs, imports chemicals from South Africa.

Berenfield Containers, Pine Bluff, imports metal drum closures from India.

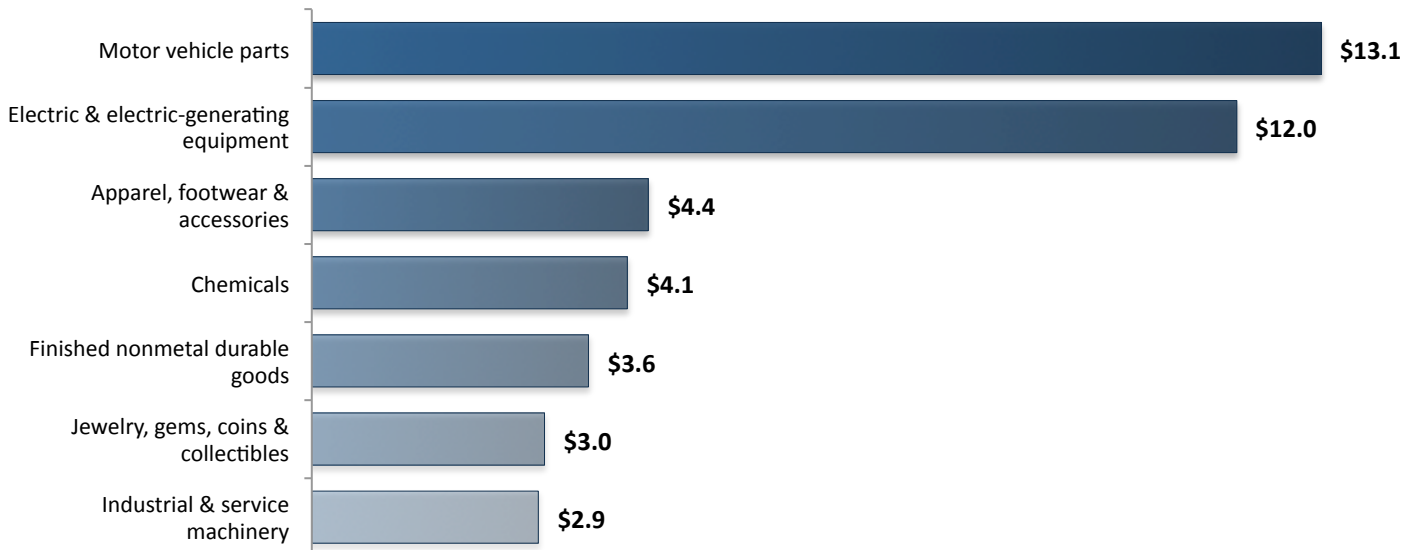
Triton Stone Group, Little Rock, imports polished stone slabs from India.

Source for all data is The Trade Partnership, supplemented by company import records from Panjiva.
For more information, contact: Dan Anthony, 202-347-1085, anthony@tradepartnership.com

ARKANSAS' GSP IMPORTS BY PRODUCT TYPE

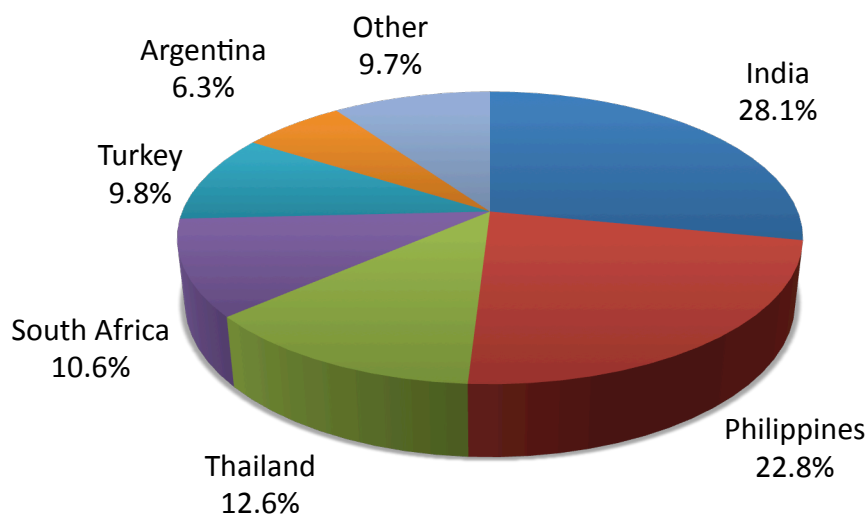
Most Arkansas imports under GSP are raw materials and industrial goods whose duty-free treatment helps Arkansas companies remain competitive.

Arkansas' GSP Imports, 2012
(\$ millions)



ARKANSAS' GSP IMPORTS BY SOURCE COUNTRY

GSP eliminates tariffs on certain products from more than 130 countries, but the vast majority of Arkansas imports under GSP come from a handful of countries, led by **India**, **Philippines**, and **Thailand**.



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